

VALLEY CENTER FIRE PROTECTION DISTRICT



**BOARD OF DIRECTORS' REGULAR MEETING
VCMWD Board Room**

Thursday – December 19, 2024 at 6:00 p.m.

Valley Center Fire Protection District Board of Directors
REGULAR MEETING AGENDA
December 19, 2024 / 6:00 p.m.

Valley Center Municipal Water District Board Room
29300 Valley Center Rd Valley Center, CA 92082

1. CALL TO ORDER

2. ROLL CALL

3. PLEDGE OF ALLEGIANCE

4. SEATING OF NEW DIRECTORS AND ADMINISTRATION OF OATH OF OFFICE

5. ELECTION OF OFFICERS

6. PUBLIC COMMENT

Any member of the Public may speak on any matter that is not on the Agenda. However, under State law, no decisions or actions can be taken and any such matters will be referred to the next meeting.

7. PROCLAMATIONS AND PRESENTATIONS

- A. Presentation of Community Service Award to Kevin Crawford
- B. Presentation to the Board by Paul Kaymark from Nigro & Nigro, Audit Services

8. CONSENT CALENDAR

All items listed on the Consent Calendar listed as Consent Items are considered routine and will be enacted in one motion. There will be no separate discussion of these items prior to the Board action on the motion, unless members of the Board, Staff or public request specific items be removed from the Consent Calendar from the Board Agenda for discussion.

- A. Approve Board Meeting Minutes on the Regular Meeting November 21, 2024

Standing Item – Review and Approve

9. STAFF REPORTS

- A. Fire Chief's Report
- B. Operations Division Report
- C. Fire Station Project Monthly Update
- D. Administrative Services & Community Risk Reduction Division Report
- E. Valley Center Firefighters Association Report

10. OLD BUSINESS

None

11. NEW BUSINESS

- A. Approve Resolution 2024-30, A Resolution Of The Board Of Directors Of The Valley Center Fire Protection District To Receive An Adjusted Increase In Its Property Tax Allocation.
- B. Approve Valley Center Fire Protection District Financial Statements And Independent Auditors' Report for Fiscal Year Ended June 30, 2024

- C. Approve North Regional Zone Master Interoperable Automatic Aid Agreement For Fire-Rescue Responses & Support Activities.

12. TREASURER’S REPORT

Review of Fiscal Recap for November 2024 Treasurer’s Report

13. CLOSED SESSION

Conference with Legal Counsel – Existing Litigation (§ 54956.9) Name of Case: Joseph Basinski vs. Valley Center Fire Protection District (Case Number: 37-2023-00037377-CU-OE-CTL)

A. 54957.7. Announcement prior to Closed Session:

- (a) Prior to holding any closed session, the legislative body of the local agency shall disclose, in an open meeting, the item or items to be discussed in the closed session. The disclosure may take the form of a reference to the item or items as they are listed by number or letter on the agenda. In the closed session, the legislative body may consider only those matters covered in its statement. Nothing in this section shall require or authorize a disclosure of information prohibited by state or federal law.
- (b) After any closed session, the legislative body shall reconvene into open session prior to adjournment and shall make any disclosures required by Section 54957.1 of action taken in the closed session.
- (c) The announcements required to be made in open session pursuant to this section may be made at the location announced in the agenda for the closed session, as long as the public is allowed to be present at that location for the purpose of hearing the announcements.

14. ANNOUNCEMENT OF CLOSED SESSION ACTIONS

15. BOARD OF DIRECTORS COMMENTS

16. ADJOURNMENT


Upon request, this agenda will be made available in appropriate alternative formats to persons with disabilities, as required by Section 202 of the Americans with Disabilities Act of 1990. Any person with a disability who requires a modification or accommodation in order to participate in a meeting should direct such request to the Board Secretary at (760) 751-7600, at least 48 hours before the meeting, if possible

NEXT REGULAR MEETING – January 16, 2025

PROCLAMATIONS AND PRESENTATIONS

BOARD OF DIRECTORS' PACKET

VALLEY CENTER FIRE PROTECTION DISTRICT



VALLEY CENTER FIRE PROTECTION DISTRICT
Presentation to the Board of Directors
For the Fiscal Year Ended
June 30, 2024

NIGRO & NIGRO^{PC}



SCOPE OF WORK

Perform Audit Testwork of the Entity's Annual Financial Statements/Report

Report on the Entity's internal control over financial reporting and on compliance in accordance with Government Auditing Standards

OUR RESPONSIBILITY IN ACCORDANCE WITH PROFESSIONAL STANDARDS

1. Form and express an opinion about whether the Annual Financial Statements results, that have been prepared by management, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
2. Our responsibility is to plan and perform the audit to obtain **reasonable assurance (not absolute assurance)** about whether the Annual Financial Statements are free of material misstatements.
3. We are to consider the Entity's internal controls and segregations of duties over accounting procedures and financial reporting as we perform our audit testwork. Such considerations were solely for the purpose of determining our audit procedures and not to provide any assurance concerning such internal controls.

AUDIT RESULTS

An Auditor's **Unmodified Opinion** has been issued on the Annual Financial Statements.

- The Annual Financial Statements are fairly presented in all material respects.
- The adopted significant accounting policies have been consistently applied.
- Estimates are considered reasonable for Depreciation expense.
- Required disclosures are properly reflected in the Annual Financial Statements.

AU-C 265 – Communicating Internal Control Related Matters Identified in an Audit

No Material Issues Arose to be Reported to the Governing Board/Management

Any Minor Issues Were Discussed Orally and Corrected by Management

How Do We Make You Better?

Best Practice Solutions Were Conveyed to Management – That's the Audit ROI

Revenues & Expenses	2024	2023	Variance
Program Revenues:			
Parcel Tax	\$ 2,034,780	\$ 1,845,007	\$ 189,773
Property Assessment	913,313	744,073	169,240
Fire Prevention – Plan Check & Inspect	91,172	106,972	(15,800)
Advanced Life Support - First Respond	-	31,054	(31,054)
Reimbursements	28,101	69,107	(41,006)
Mitigation Fees	178,373	237,949	(59,576)
Operating and Capital Grants	648,408	670,697	(22,289)
General Revenues:			189,288
Property Taxes - 11.1%	854,335	769,060	85,275
Rental revenue	50,000	-	50,000
Investment Earnings	117,170	64,415	52,755
Other Revenues	9,711	47,100	(37,389)
Total Revenues	4,925,363	4,585,434	339,929
Expenses:			
Salaries & Wages	2,767,373	2,603,786	163,587
Employee Benefits	212,174	145,411	66,763
Insurance	42,273	34,236	8,037
Materials & Services	864,037	887,817	(23,780)
Depreciation Expense	326,288	315,767	10,521
Amortization Expense	-	11,474	(11,474)
Interest Expense	18,808	21,569	(2,761)
Total Expenses	4,230,953	4,020,060	210,893
Change in Revenues & Expenses	\$ 694,410	\$ 565,374	\$ 129,036
Capital Outlay:			
Capital Asset Additions	\$ (676,705)	\$ (1,531,328)	854,623
Depreciation Expense	326,288	315,767	10,521
Change in Capital Expense	(350,417)	(1,215,561)	865,144
Debt Service:			
Principal Issued	\$ -	\$ 592,562	\$ (592,562)
Principal Paid	(78,609)	(80,234)	1,625
Change in Debt Service	(78,609)	512,328	(590,937)
Cash & Investments	\$ 2,994,931	\$ 3,038,421	\$ (43,490)
Quick Summary:			
Change in Revenues & Expenses	\$ 694,410		
Change in Capital Expense	(350,417)	Use of Cash	
Debt Service - Principal Payments	(78,609)	Use of Cash	
Change in Accounts Payable	150,927	Use of Cash	
Change in Unearned Revenue	(423,919)	Use of Cash	
Change in Cash & Investments	\$ (7,608)	Approximately	\$ 35,882
Investment Earnings to Portfolio	3.88%		

CONSENT CALENDAR

BOARD OF DIRECTORS' PACKET

VALLEY CENTER FIRE PROTECTION DISTRICT



**Minutes
Of A Regular Meeting
Of the Board of Directors of
Valley Center Fire Protection District
November 21, 2024 / 6:00 p.m.**

Valley Center Municipal Water District Board Room
29300 Valley Center Rd
Valley Center, CA 92082

1. Call to Order at 6:03 p.m.
2. Roll Call:
Lin Werkheiser – Present
Ron Duff – Present
Phil Bell – Present
Steve Hutchison – Present
Robb Rattray – Present
3. Pledge of Allegiance – led by Chief Napier
4. Public Comment
None
5. Proclamations and Presentations
None
6. Consent Calendar – The consent calendar, containing the minutes from the Regular Meeting October 17, 2024, after motion made and seconded, was approved unanimously by the Directors.
7. Staff Reports
 - A. Fire Chief's Report – Chief Napier presented the month's activities
 - B. Operations Division Report – Chief Napier also gave the Operations Report
 - C. Fire Station Project Monthly Update – A Memorandum updating Fire Station 3 progress was included in the Board Packet.
 - D. Administrative Services & Community Risk Reduction Division Report – Chief Napier presented Chief Loffredo's report.
 - E. Valley Center Firefighters Association Report – None
8. Old Business
None

9. New Business

- A. After a discussion of the services provided the Board voted unanimously to Approve Agreement for Behavioral Health Services between First Alarm Wellness (FAW) and Valley Center Fire Protection District.

10. Treasurers Report – The Treasurers Report was presented by Director Rattray. There were questions and clarification on some of the line items. After motion made and seconded, the Treasurers Report was approved unanimously by the Board.

11. Closed Session – A Closed Session was held to discuss with Legal Counsel – Existing Litigation (§ 54956.9) Name of Case: Joseph. Basinski vs. Valley Center Fire Protection District.

12. Announcement of Closed Session Actions – Attorney’s report out of closed session, the Board met in closed session on one item, existing litigation. The Board took no reportable action during the closed session.

13. Board of Directors Comments

Director Werkheiser wished a Happy Thanksgiving and thanked Chief Duncan, once again for dealing with the trucks.

Director Duff enjoyed the Fire Prevention Fair at San Pasqual. He got to watch them lay hose in 163, 2 times because the Engineer was not happy with the first time. He thanked Chief and staff for being proactive about the predicted wind event.

Director Hutchison appreciates the effort and has heard compliments from his neighbors about their interactions with the department.

Director Rattray thanked everyone for all the hard work. He is looking forward to the Christmas party.

Director Bell invited Alex to the Christmas party on December 7th.

Adjournment – 7:35 p.m.

Ronald Duff, Secretary

NEXT REGULAR MEETING: December 19, 2024

STAFF REPORTS

BOARD OF DIRECTORS' PACKET

VALLEY CENTER FIRE PROTECTION DISTRICT



VALLEY CENTER FIRE PROTECTION DISTRICT

28234 Lilac Road, Valley Center, CA 92082
(760) 751-7600 Fax (760) 749-3892
Website: vcfpd.org



December 19, 2024

Fire Chief's Report Valley Center Fire Protection District Board

1. The Valley Center Fire Department had a busy month with 169 Emergency Incidents, Fires, Training, Public Education and Business, Home Safety / Vegetation Management Inspections
2. ALS Program: DEA Narcotics Audit: Passed
3. Operational Area Update: New Auto Aid Agreement
4. Local and Regional Training: USAR / Trench Training in Escondido
5. Cal Fire Valley Center Battalion: Station 71 is a full staffing: 2, Type 3 with 3/0 staffing and 1 Ambulance staffed by AMR employees.
6. Law Enforcement / Fire /Tribal Interagency Operations:
7. Fire Station Projects: Station 3 construction: County PDS and CIP has the last design comments for the 200 Page Storm Water Report for on site has been approved we are now waiting for the offsite plan. Calculations for storm water pipes across from Station 3 completed.
8. Engine 163 being outfitted with new equipment at Fire Station 1. (Nozzles, Fittings, Plymovent and Intakes)

Valley Center Fire Station 1
28234 Lilac Road
Valley Center, CA 92082

Valley Center Fire Station 2
28205 N. Lake Wohlford Road
Valley Center, CA 92082

VCFPD OPERATIONAL REPORT: November 2024

Monthly Incident Data:

	VCFPD Station 1 E161	VCFPD Station 2 E162	VCFPD Station 2 OES E370	VCFPD Station 2 S162	VCFPD Admin Command	VCFPD Admin Prevention	Auto Aid Received	Auto Aid Given	Total Incidents	Turnout Time	Travel Time	Response Time
	Total Incidents	Total Incidents	Total Incidents	Total Incidents	Total Incidents	Total Incidents	Total Incidents	Total Incidents	Total VCFPD Incidents	90 th Percentile	90 th Percentile	90 th Percentile
JAN	106	46	0	65	5	0	71	28	185	0:2:20	0:10:41	0:12:47
FEB	88	35	0	59	6	0	34	24	156	0:2:25	0:12:09	0:14:05
MAR	65	51	0	80	5	1	69	33	161	0:2:24	0:12:26	0:13:57
APR	111	41	0	72	4	0	61	31	182	0:2:17	0:11:50	0:13:12
MAY	104	46	0	72	11	1	84	44	218	0:2:01	0:13:48	0:14:54
JUN	116	42	0	73	6	3	58	36	201	0:2:23	0:11:37	0:13:10
JUL	95	29	2	65	6	2	93	35	179	0:2:19	0:13:20	0:15:09
AUG	106	47	0	65	9	1	71	34	182	0:2:07	0:12:19	0:13:43
SEP	135	51	1	93	8	3	80	51	231	0:02:13	0:15:29	0:16:30
OCT	82	67	0	61	8	4	92	53	180	0:01:51	0:13:00	0:13:56
NOV	79	66	0	57	6	2	58	27	169	0:02:18	0:13:14	0:14:34
DEC												
November 2023	100	32	0	49	7	1	30	25	156	0:02:13	0:12:48	0:14:24
2023 Year End Total	1268	598	4	872	87	22	545	415	2236	0:2:34	0:13:53	0:15:19
2024 Year to Date	1087	521	3	762	74	17	758	393	2044	0:2:24	0:13:48	0:15:09
2024 YTD % Change										1%	1%	1%
Concurrent Incidents	Total Incidents	Two Concurrent Incidents	Three Concurrent Incidents	Four Concurrent Incidents	Five Concurrent Incidents	Two Concurrent Incidents	Three Concurrent Incidents	Four Concurrent Incidents	Five Concurrent Incidents			
2024 Monthly Total	169	32	8	5	1	20.38%	5.10%	3.18%	0.64%			
2023 Ambulance Responses Monthly	Medic 11/211	Medic 70	Medic 71/256	Medic 151	Rincon Fire Rescue Ambulance 181,182	North Zone Rescue Ambulance 132,114,143	Mercy Air	Total Unit Responses	Total Unit Transports	90th Percentile Turnout	90th Percentile Travel	90th Percentile Response
Ambulance Transports	17	6	43	0	13	1	0	126	79	0:2:30	0:11:22	0:20:27

Firefighters in the program: 36

- Firefighter Driver Operators: 1
- Firefighter Paramedics: 17
- Firefighter EMTs: 19
- Fire Explorers: 5

Apparatus and Equipment:

Station 1:

- E-161 - Annual Maintenance
- C-1601 - In Service
- C-1602 - In Service
- C-1603 - In Service

- CP-1616 - In Service
- E169 - In Reserve
- C-1604 - In Reserve
- BR161 - In Service/Cross Staffed

Station 2:

- E-162 - In Service
- S-162 - In Service

- E-168 - In Service
- OES E370 - In Shop Status (Siren)

Valley Center Fire Station 1
28234 Lilac Road
Valley Center, CA 92082

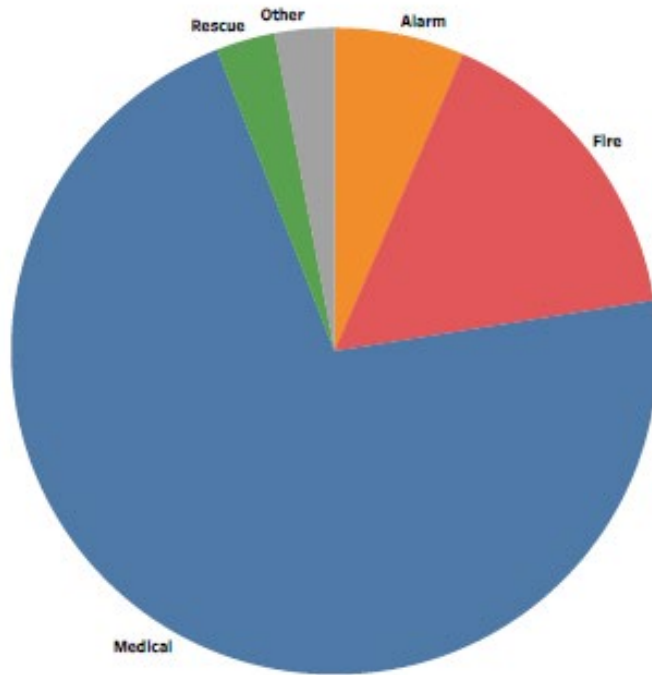
Valley Center Fire Station 2
28205 N. Lake Wohlford Road
Valley Center, CA 92082

Assigned Incidents for VALLEY CENTER FPD
November 2024

Agency
VALLEY CENTER FPD

Month
November 2024 to November 2024

Alarm	11 incidents / 6.51%
Fire	27 incidents / 15.98%
Medical	121 incidents / 71.60%
Rescue	5 incidents / 2.96%
Other	5 incidents / 2.96%
Grand Total	169 incidents / 100.00%



Problem Category

Alarm
Fire
Medical
Rescue
Other

Special Training and Future Community Events:

- Planning Group Evacuation Sub-Committee Quarterly Meeting: January 30, 2025 Library
- District All Hands Meeting: February 4, 2025 0830 to 1230: Lunch Provided
- Valley Center Fire Foundation Gala: Saturday, February 15, 2025: The Country Trader

Legislative / Political Updates:

December 19, 2024 Resolution to accept new 6% of the 1% Tax Apportionment.

Grants/Awards FY22-24:

- AFG Prevention Grant Application FY2021: Awarded \$45,000 remaining: Migrant Outreach Program
- Safer Grant Application FY2023: Not Funded
- AFG Grant Application FY2023: Not Funded

Valley Center Fire Station 1
28234 Lilac Road
Valley Center, CA 92082

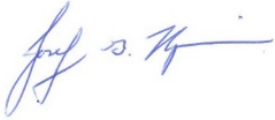
Valley Center Fire Station 2
28205 N. Lake Wohlford Road
Valley Center, CA 92082

Significant Incidents/Station Activities:

- Vehicle Fire: Lilac Road at Via Piedra
- Structure Fire: 30824 Valley Center Road
- Rescue TC / Multi Patient: Valley Center Road and Park Circle
- Rescue TC: Valley Center Road at Woods Valley Road
- Rescue TC: 27445 Valley Center Road

Trauma Intervention Program (TIP):

- 3 TIP responses for the month of November, 2024 to Valley Center. Tip is still responding directly to the scene or ER for critical incidents at the request of our Fire Captains and Sheriff Deputies.



Josef G. Napier
Fire Chief, Valley Center Fire Protection District

MEMORANDUM

DATE: December 11, 2024
TO: Joe Napier, Fire Chief, Valley Center Fire Protection District
FROM: Robin Biglione, Biglione Construction Management
SUBJECT: Update on Erickson-Hall Design-Build Agreement Progress

Temporary Fire Station No. 3

County Building Permit approval is pending approval of the Street Improvement Plans. The design team had two meetings with the County regarding plan revisions and stormwater issues. The County agreed not to have all stormwater treated on the Temporary Fire Station No. 3 site, due to complications resulting from the County's Cole Grade Road Capital Improvement Project (CIP). The CIP project will include provisions for treating stormwater that falls on Cole Grade Road, downstream from a new trench drain requested by the County, on the Fire Station No. 3 driveway at the street right of way line. The County also requested the addition of notes to the grading and improvement plans and indicated that the stormwater report should only address on-site flow. This resulted in the need for two separate stormwater reports. A detailed report addressing treatment of on-site stormwater and a shorter report on the stormwater that will be treated with the County's CIP project.

Initial changes to the improvement plans were made and several rounds of review and revision of the stormwater reports have occurred. In the latest round of review and revisions, Erickson-Hall resubmitted a detailed on-site stormwater report on August 27 and received comments on September 16. These comments were addressed and a resubmittal was made on September 23. The shorter off-site stormwater report review comments, were addressed and submitted on September 16.

The County reviewers of the two separate reports did not seem to be coordinating their reviews, so Erickson-Hall and their engineer had a Teams meeting with County staff on October 1. A resubmission to address County comments related to the detailed stormwater report, received at the October 1 meeting, was scheduled for October 4. This resubmittal occurred on October 10. Both reviewers plan to concurrently start their review, in an effort to make their reviews consistent.

On October 28, the County reviewers noted that calculations were missing from the submittal to address the off-site pipe. The missing calculations were submitted to the County on November 4. The County requested that an additional \$2,000 be deposited into the Fire District's Trust Account to fund the review. Erickson-Hall hand delivered a check to the County on November 7. The on-site stormwater report was approved on November 6.

The off-site stormwater report is still under review. The County Public Works reviewer has requested several additional calculations and more information on existing conditions in the field, which have been provided. One additional item is being completed by the design team, and will be submitted to the County within the next day or two. The design team is hopeful that the off-site stormwater report will be approved once that final item is reviewed.

On December 11, Erickson-Hall sent an email to County Environmental Health requesting an extension of the septic permit from 12/31/24 to 4/30/25, because completion of the septic system is not anticipated to occur prior to the current December 31 permit expiration date.

The issue of fiber optic lines to the Temporary Station was discussed by the project team. Chief Napier confirmed that dedicated fiber optic service is required for dispatch. Erickson-Hall will coordinate with the fiber optic providers, and North County Dispatch, regarding fiber connectivity.

Nearly 6 months have passed since Erickson-Hall received pricing from subcontractors for Temporary Fire Station No. 3. They have been reaching out to the potential subcontractors to confirm that their pricing is good through the middle of September, to allow time to get permits from the County, and obtain Board of Directors approval for the contract amendment to construct Temporary Fire Station No. 3. So far, the feedback they have received is that most potential subcontractors can keep their pricing the same, but there will be a few minor cost increases that will be included in the GMP to reflect the change in costs since the bidding process.

Fire Station Nos. 1 and 2

As soon as Fire Station No. 3 is underway, bidding and GMP compilation needs to be completed for Fire Station Nos. 1 and 2. If all of the work that has been designed cannot be financed at this time, scope reductions will be discussed.

Next Steps

1. Obtain final permit from County
2. Present First Amendment to Erickson-Hall contract (for construction of Temporary Fire Station No. 3 to Fire District Board of Directors



VALLEY CENTER FIRE PROTECTION DISTRICT

28234 Lilac Road, Valley Center, CA 92082
(760) 751-7600 Fax (760) 749-3892
Website: vcfpd.org



Administrative Services and Community Risk Reduction Division Board Report for November 2024

Section 1.0 - Administrative Services Report

Unrestricted Fund Balances

This section describes the state of the property tax bank accounts at the county, and our accounts at Cal-Trust. These accounts are the basis for our general operating funds, and can be used as needed without restriction. Accrual based, meaning these are the bank balances minus any outstanding payments like uncashed checks. This is a snapshot of the accounts for 11-30-24

Accounts marked with * are held at the County, all others are with our bank

<u>DESCRIPTION</u>	<u>Balance as of 11-30-24</u>
<u>*Property Tax</u>	<u>\$505,996.00</u>
<u>CFD 2008-01 Tax Account*</u>	<u>\$180,535.36</u>
<u>General Operating</u>	<u>\$218,814.74</u>
<u>Payroll</u>	<u>\$29,309.98</u>
<u>Training</u>	<u>\$30,824.76</u>
<u>Explorer</u>	<u>\$28,511.45</u>
<u>Fire Foundation</u>	<u>\$7,290.16</u>
<u>TOTAL</u>	<u>\$1,001,282.45</u>

Valley Center Fire Station 1
28234 Lilac Road
Valley Center, CA 92082

Valley Center Fire Station 2
28205 N. Lake Wohlford Rd.
Valley Center, CA 92082

November Expenses

<u>Description</u>	<u>Amount</u>
<i>Payroll</i>	<i>\$230,000.00</i>
<i>Expenses</i>	<i>\$201,701.45</i>
<i>Total</i>	<i>\$431,701.45</i>

November Expense Explanation

FRMS/Worker's Comp-Fiscal 23/24 \$150,499.50 Qtrs 2,3,4

Expected Additional Expenses for December 2024

Lexipol - Annual Fire Policy Manual & Train Bulletin	\$5,851.86
Calif. Special Districts Association	\$9,073.00
Vector - Annual Renewal	\$3,418.00
Streamline Automation Systems	\$7,643.00

*Valley Center Fire Station 1
28234 Lilac Road
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*Valley Center Fire Station 2
28205 N. Lake Wohlford Rd.
Valley Center, CA 92082*

Restricted Fund Balances

This section is the restricted fund balances. These funds are restricted in their usage, and cannot be used for general expenses. In the case of mitigation funds, they can only be used for apparatus, equipment and facilities upgrades (not maintenance). Grant monies can only be used within the requirements of the grants.

Account	Balance as of 11-30-24
Fire Mitigation*	\$580,871.39
Grant Account	\$106,014.42
Total	\$686,885.81

Expected Expenses in Restricted funds

This section outlines the expected big expenses in the coming months that will be paid out of mitigation or grant restricted funds.

*Valley Center Fire Station 1
28234 Lilac Road
Valley Center, CA 92082*

*Valley Center Fire Station 2
28205 N. Lake Wohlford Rd.
Valley Center, CA 92082*

Community Risk Reduction – November 2024

Inspections

- Sprinkler Overhead/Hydros – @Wildflower – 16 – other residential – 5
- Sprinkler Finals – 7
- AB 38 Inspections – 5

Plan Reviews

- Building plan reviews – 7
- Sprinkler plan reviews – 4
- Grading plan review – 1
- Over the counter preliminary plan check – 1

Property meetings – 3 - with the water district, property owners

NEW BUSINESS

BOARD OF DIRECTORS' PACKET

VALLEY CENTER FIRE PROTECTION DISTRICT



VALLEY CENTER FIRE PROTECTION DISTRICT

28234 Lilac Road, Valley Center, CA 92082
(760) 751-7600 Fax (760) 749-3892
Website: vcfpd.org



RESOLUTION NO. 2024-30

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE VALLEY CENTER FIRE PROTECTION DISTRICT TO RECEIVE AN ADJUSTED INCREASE IN ITS PROPERTY TAX ALLOCATION

WHEREAS, the Valley Center Fire Protection District (the “District”) currently receives 2.19% of the 1% property tax allocation annually to provide Fire, Rescue and EMS Services to the District and;

WHEREAS, by a vote of the San Diego County Board of Supervisors on October 8, 2024, the current property tax allocation was increased from 2.19% to 6% annually; and

WHEREAS, the District will accept and utilize this increase in property tax allocation to maintain and improve the high level of service provided by establishing a third fire station, renovate current fire facilities, purchase new fire apparatus on a capital equipment replacement schedule, expanded community risk reduction programs, enhanced pay and benefits any additional operational expenditures as approved by the District, including an increase in daily staffing to adequately staff three fire stations; and

WHEREAS, the District accepts financial responsibility for the increase in the 1% property tax apportionment and will follow established federal, state and county regulations, provide transparency, general accepted accounting practices and annual independent party audits; and following a discussion of the matter, upon motion duly made and seconded, it was;

RESOLVED, that:

The Valley Center Fire Protection District directs the District Fire Chief is hereby, authorized and directed to prepare and execute a Fiscal Budget reflecting the increase in allocated tax revenue instituting the fiscal goals and objectives of the Valley Center Fire Protection District Board of Directors.

Ayes:

Nays:

Abstained:

Introduced, approved and adopted this 19th day of December, 2024.

Phil Bell, President

Valley Center Fire Station 1
28234 Lilac Road
Valley Center, CA 92082

Valley Center Fire Station 2
28205 N. Lake Wohlford Road
Valley Center, CA 92082

**VALLEY CENTER
FIRE PROTECTION DISTRICT
FINANCIAL STATEMENTS
AND
INDEPENDENT AUDITORS' REPORT
For the Fiscal Year Ended
June 30, 2024
(With Comparative Amounts for June 30, 2023)**

NIGRO & NIGRO^{PC}

VALLEY CENTER FIRE PROTECTION DISTRICT

For the Fiscal Year Ended June 30, 2024

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Financial Section



INDEPENDENT AUDITORS' REPORT

Board of Directors
Valley Center Fire Protection District
Valley Center, California

Opinion

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Valley Center Fire Protection District as of and for the fiscal year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective information of Valley Center Fire Protection District, as of June 30, 2024, and the respective changes in financial position for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, schedule of proportionate share of the net pension liability, schedule of pension contributions, schedule of changes in the District's total OPEB liability and related ratios, and schedule of OPEB contributions be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for

applied certain limited procedures to the required supplementary information in accordance with auditing

about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Prior-Year Comparative Information

The financial statements include partial prior-year comparative information. Such information does not include sufficient detail to constitute a presentation in accordance with accounting principles generally accepted in the United States of America. Accordingly, such information should be read in conjunction with the District's financial statements for the year ended June 30, 2023, from which such partial information was derived.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued a separate report dated December 19, 2024, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Murrieta, California
December 19, 2024

VALLEY CENTER FIRE PROTECTION DISTRICT
Management's Discussion and Analysis (Unaudited)
 For the Fiscal Year Ended June 30, 2024

Management's Discussion and Analysis (MD&A) offers readers of Valley Center Fire Protection District's (the District) financial statements a narrative overview of the District's financial activities for the fiscal year ended June 30, 2024. This MD&A presents financial highlights, an overview of the accompanying financial statements, an analysis of net position and results of operations, a current-to-prior year analysis, a discussion on restrictions, commitments and limitations, and a discussion of significant activity involving capital assets and long-term debt. Please read in conjunction with the financial statements, which follow this section.

FINANCIAL HIGHLIGHTS

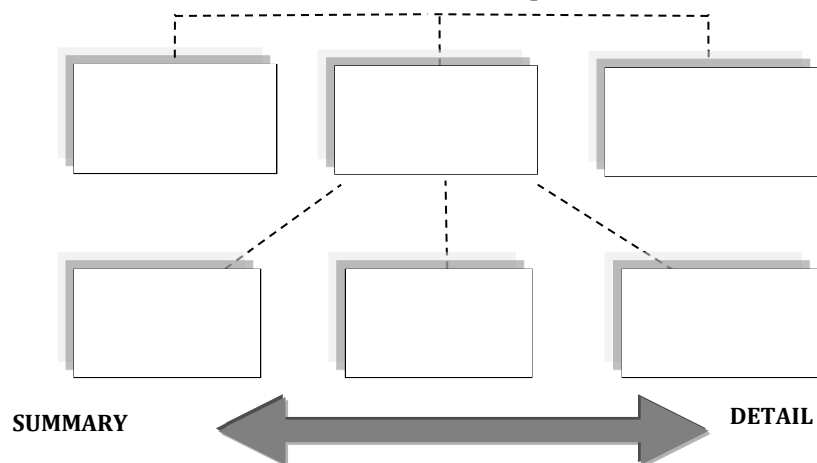
- The District's net position increased 13.26% or \$694,410 from \$5,235,566 to \$5,929,976 as a result of this year's operations.
- Total revenues from all sources increased by 7.41%, or \$339,929 from \$4,585,434 to \$4,925,363, from the prior year, primarily due to an increase in charges for services.
- Total expenses for the District's operations increased by 5.25% or \$210,893 from \$4,020,060 to \$4,230,953, from the prior year, primarily due to a \$214,607 increase in operations expense.
- The District purchased new capital assets during the year in the amount of \$676,705. Depreciation expense was \$326,288.

OVERVIEW OF THE FINANCIAL STATEMENTS

This annual report consists of three parts – management discussion and analysis (this section), the basic financial statements, and required supplementary information. The basic financial statements include two kinds of statements that present different views of the District:

- *District-wide financial statements* provide both short-term and long-term information about the District's overall financial status.
- *Fund financial statements* focus on individual parts of the District, reporting the District's operations in more detail than the District-wide statements.
 - The *governmental funds* statements tell how basic services were financed in the short term as well as what remains for future spending.

Figure A-1. Organization of Valley Center Fire Protection District's Annual Financial Report



The financial statements also include *notes* that explain some of the information in the statements and provide more detailed data. Figure A-1 shows how the various parts of this annual report are arranged and related to one another.

VALLEY CENTER FIRE PROTECTION DISTRICT
Management's Discussion and Analysis (Unaudited)
For the Fiscal Year Ended June 30, 2024

OVERVIEW OF THE FINANCIAL STATEMENTS (continued)

Figure A-2 summarizes the major features of the District's financial statements, including the portion of the District's activities they cover and the types of information they contain.

Figure A-2. Major Features of the District-Wide and Fund Financial Statements

Type of Statements	District-Wide	Governmental Funds
<i>Scope</i>	Entire District	The activities of the District that are not proprietary or fiduciary, such as fire and ambulance services
<i>Required financial statements</i>	<ul style="list-style-type: none"> • Statement of Net Position • Statement of Activities 	<ul style="list-style-type: none"> • Balance Sheet • Statement of Revenues, Expenditures & Changes in Fund Balances
<i>Accounting basis and measurement focus</i>	Accrual accounting and economic resources focus	Modified accrual accounting and current financial resources focus
<i>Type of asset/liability information</i>	All assets and liabilities, both financial and capital, short-term and long-term	Only assets expected to be used up and liabilities that come due during the year or soon thereafter; no capital assets included
<i>Type of inflow/outflow information</i>	All revenues and expenses during year, regardless of when cash is received or paid	Revenues for which cash is received during or soon after the end of the year; expenditures when goods or services have been received and payment is due during the year or soon thereafter

The remainder of this overview section of management's discussion and analysis highlights the structure and contents of each of the statements.

VALLEY CENTER FIRE PROTECTION DISTRICT
Management's Discussion and Analysis (Unaudited)
For the Fiscal Year Ended June 30, 2024

OVERVIEW OF THE FINANCIAL STATEMENTS (continued)

District-Wide Statements

The District-wide statements report information about the District as a whole using accounting methods similar to those used by private-sector companies. The Statement of Net Position includes all of the District's assets and liabilities. All of the current year's revenues and expenses are accounted for in the statement of activities regardless of when cash is received or paid.

The two District-wide statements report the District's net position and how it has changed. Net position – the difference between the District's assets and deferred outflows of resources and liabilities and deferred inflows of resources – is one way to measure the District's financial health, or *position*.

- Over time, increases and decreases in the District's net position are an indicator of whether its financial position is improving or deteriorating, respectively.
- To assess the overall health of the District, you need to consider additional nonfinancial factors such as changes in the District's property tax base and the condition of buildings and other facilities.
- In the District-wide financial statements, the District's activities are categorized as *Governmental Activities*. Most of the District's basic services are included here, such as fire protection, medical transport, and administration. Local property taxes finance most of these activities.

GOVERNMENTAL FUNDS FINANCIAL STATEMENTS

Balance Sheet and Statement of Revenues, Expenditures and Changes in Fund Balance

Governmental funds are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balance provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

VALLEY CENTER FIRE PROTECTION DISTRICT
Management's Discussion and Analysis (Unaudited)
For the Fiscal Year Ended June 30, 2024

FINANCIAL ANALYSIS AND CONDENSED FINANCIAL INFORMATION

Analysis of Net Position

Table A-1: Condensed Statement of Net Position

	<u>June 30, 2024</u>	<u>June 30, 2023</u>	<u>Change</u>
Assets:			
Current assets	\$ 2,603,043	\$ 2,202,215	\$ 400,828
Non-current assets	515,422	926,142	(410,720)
Capital assets, net	<u>3,588,729</u>	<u>3,238,312</u>	<u>350,417</u>
Total assets	<u>6,707,194</u>	<u>6,366,669</u>	<u>340,525</u>
Liabilities:			
Current liabilities	385,286	656,559	(271,273)
Non-current liabilities	<u>391,932</u>	<u>474,544</u>	<u>(82,612)</u>
Total liabilities	<u>777,218</u>	<u>1,131,103</u>	<u>(353,885)</u>
Net position :			
Net investment in capital assets	3,150,624	2,721,598	429,026
Restricted	515,422	926,142	(410,720)
Unrestricted	<u>2,263,930</u>	<u>1,587,826</u>	<u>676,104</u>
Total net position (deficit)	<u>\$ 5,929,976</u>	<u>\$ 5,235,566</u>	<u>\$ 694,410</u>

At the end of fiscal year 2024, the District shows a balance in its unrestricted net position of 2,263,930.

Analysis of Revenues and Expenses

Table A-2: Condensed Statements of Activities

	<u>June 30, 2024</u>	<u>June 30, 2023</u>	<u>Change</u>
Program revenues	\$ 3,894,147	\$ 3,704,859	\$ 189,288
Expenses	<u>(4,230,953)</u>	<u>(4,020,060)</u>	<u>(210,893)</u>
Net program expense	(336,806)	(315,201)	(21,605)
General revenues	<u>1,031,216</u>	<u>880,575</u>	<u>150,641</u>
Change in net position	694,410	565,374	129,036
Net position:			
Beginning of year	<u>5,235,566</u>	<u>4,670,192</u>	<u>565,374</u>
End of year	<u>\$ 5,929,976</u>	<u>\$ 5,235,566</u>	<u>\$ 694,410</u>

VALLEY CENTER FIRE PROTECTION DISTRICT
Management's Discussion and Analysis (Unaudited)
For the Fiscal Year Ended June 30, 2024

FINANCIAL ANALYSIS AND CONDENSED FINANCIAL INFORMATION (continued)

Analysis of Revenues and Expenses (continued)

The statement of activities shows how the government's net position changed during the fiscal year. In the case of the District, the operations of the District increased its net position by \$694,410.

Table A-3: Total Revenues

	<u>June 30, 2024</u>	<u>June 30, 2023</u>	<u>Increase (Decrease)</u>
Program revenues:			
Charges for services	\$ 3,039,265	\$ 2,727,106	\$ 312,159
Reimbursements	28,101	69,107	(41,006)
Mitigation fees	178,373	237,949	(59,576)
Operating and capital grant funding	<u>648,408</u>	<u>670,697</u>	<u>(22,289)</u>
Total program revenues	<u>3,894,147</u>	<u>3,704,859</u>	<u>189,288</u>
General revenues:			
Property taxes	854,335	769,060	85,275
Rental income	50,000	-	50,000
Other revenue	9,711	47,100	(37,389)
Investment earnings	<u>117,170</u>	<u>64,415</u>	<u>52,755</u>
Total general revenues	<u>1,031,216</u>	<u>880,575</u>	<u>150,641</u>
Total revenues	<u>\$ 4,925,363</u>	<u>\$ 4,585,434</u>	<u>\$ 339,929</u>

Total revenues from all sources increased by 7.41%, or \$339,929 from \$4,585,434 to \$4,925,363, from the prior year, primarily due to an increase in charge for services.

Table A-4: Total Expenses

	<u>June 30, 2024</u>	<u>June 30, 2023</u>	<u>Increase (Decrease)</u>
Expenses:			
Operations	\$ 3,885,857	\$ 3,671,250	\$ 214,607
Depreciation expense	326,288	315,767	10,521
Amortization expense	-	11,474	(11,474)
Interest expense	<u>18,808</u>	<u>21,569</u>	<u>(2,761)</u>
Total expenses	<u>\$ 4,230,953</u>	<u>\$ 4,020,060</u>	<u>\$ 210,893</u>

Total expenses for the District's operations increased by 5.25% or \$210,893 from \$4,020,060 to \$4,230,953, from the prior year, primarily due to a \$214,607 increase in operations expense.

VALLEY CENTER FIRE PROTECTION DISTRICT
Management's Discussion and Analysis (Unaudited)
For the Fiscal Year Ended June 30, 2024

GOVERNMENTAL FUNDS FINANCIAL ANALYSIS

The focus of the District's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the District's financing requirements. In particular, the *unassigned fund balance* may serve as a useful measure of the government's net resources for spending at the end of the fiscal year.

As of June 30, 2024, the District reported a total fund balance of \$2,849,946. An amount of \$1,818,860 constitutes the District's *unassigned fund balance*.

OPERATIONS FUND BUDGETARY HIGHLIGHTS

The final budgeted expenditures for the District's general fund at year-end were \$523,380 more than actual. Budgeted revenues were more than actual revenues by \$1,116,337. Actual revenues less expenses were under budget by \$523,380.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

By the end of fiscal year 2024, the District had invested \$3,588,729 in capital assets less accumulated depreciation, related to the purchase of equipment for use in fire protection. There were additions of \$676,705 which consisted of a type 3 engine of \$550,027 and construction of \$126,678 (More detailed information about capital assets can be found in Note 4 to the financial statements). Total depreciation expense for the year was \$326,288.

Table A-5: Capital Assets at Year End, Net of Depreciation

	<u>June 30, 2024</u>	<u>June 30, 2023</u>
Capital assets:		
Non-depreciable assets	\$ 1,748,871	\$ 1,072,166
Depreciable assets	7,004,019	7,004,019
Accumulated depreciation	<u>(5,164,161)</u>	<u>(4,837,873)</u>
Total capital assets, net	<u>\$ 3,588,729</u>	<u>\$ 3,238,312</u>

Long-Term Debt

At year-end the District had \$438,405 in outstanding long-term debt as shown in Table A-6. (More detailed information about the District's long-term liabilities is presented in Note 6 to the financial statements).

Table A-6: Outstanding Long-Term Debt at Year-End

	<u>June 30, 2024</u>	<u>June 30, 2023</u>
Long-term debt	<u>\$ 438,105</u>	<u>\$ 516,714</u>

VALLEY CENTER FIRE PROTECTION DISTRICT
Management's Discussion and Analysis (Unaudited)
For the Fiscal Year Ended June 30, 2024

FACTORS AFFECTING CURRENT FINANCIAL POSITION

On October 8, 2024 the San Diego County Board of Supervisors approved an increase in tax apportionments for the District. The district is currently receiving 2.19% of the 1% tax apportionments. Funding will be increased to 6% of the 1% tax apportionments. The District is estimating additional funds of approximately \$1.6 million starting on December 2025 for the June 30, 2026 fiscal year end.

Management is unaware of any item that would affect the District's current financial position.

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

The District's basic financial statements are designed to present users with a general overview of the District's finances and to demonstrate the District's accountability. If you have any questions about the report or need additional information, please contact the District's Fire Chief at the Valley Center Fire Protection District at 28234 Lilac Road, Valley Center, California 92082 or (760) 751-7600.

Basic Financial Statements

VALLEY CENTER FIRE PROTECTION DISTRICT
Statements of Net Position
June 30, 2024
(With Comparative Amounts as of June 30, 2023)

	<u>Governmental Activities</u>	
	<u>2024</u>	<u>2023</u>
ASSETS		
Current assets:		
Cash and investments (Note 2)	\$ 2,545,059	\$ 2,121,029
Accrued interest receivable	25,172	13,647
Property taxes and assessments receivable	13,509	52,105
Other receivables	12,338	3,805
Prepaid items	6,965	11,629
Total current assets	<u>2,603,043</u>	<u>2,202,215</u>
Non-current assets:		
Restricted – cash and investments (Note 2 and 3)	449,872	917,392
Restricted – accrued interest receivable (Note 3)	5,657	8,750
Restricted – other receivable	59,893	-
Capital assets – not being depreciated (Note 4)	1,748,871	1,072,166
Capital assets – being depreciated, net (Note 4)	<u>1,839,858</u>	<u>2,166,146</u>
Total non-current assets	<u>4,104,151</u>	<u>4,164,454</u>
Total assets	<u>6,707,194</u>	<u>6,366,669</u>
LIABILITIES		
Current liabilities:		
Accounts payable and accrued expenses	268,519	117,592
Unearned revenue	-	423,919
Long-term liabilities – due in one year:		
Compensated absences (Note 5)	35,297	36,439
Long-term debt (Note 6)	<u>81,470</u>	<u>78,609</u>
Total current liabilities	<u>385,286</u>	<u>656,559</u>
Non-current liabilities:		
Long-term liabilities – due in more than one year:		
Compensated absences (Note 5)	35,297	36,439
Long-term debt (Note 6)	<u>356,635</u>	<u>438,105</u>
Total non-current liabilities	<u>391,932</u>	<u>474,544</u>
Total liabilities	<u>777,218</u>	<u>1,131,103</u>
NET POSITION		
Net investment in capital assets (Note 7)	3,150,624	2,721,598
Restricted for capital outlay (Note 3)	515,422	926,142
Unrestricted	<u>2,263,930</u>	<u>1,587,826</u>
Total net position	<u>\$ 5,929,976</u>	<u>\$ 5,235,566</u>

VALLEY CENTER FIRE PROTECTION DISTRICT

Statements of Activities

For the Fiscal Year Ended June 30, 2024

(With Comparative Amounts for the Fiscal Year Ended June 30, 2023)

	<u>Governmental Activities</u>	
	<u>2024</u>	<u>2023</u>
Expenses:		
Fire related services:		
Operations:		
Salaries and wages	\$ 2,767,373	\$ 2,603,786
Employee benefits	212,174	145,411
Insurance	42,273	34,236
Materials and services	864,037	887,817
Depreciation expense	326,288	315,767
Amortiation expense	-	11,474
Interest expense	18,808	21,569
Total expenses	<u>4,230,953</u>	<u>4,020,060</u>
Program revenues:		
Charges for services:		
Parcel tax	2,034,780	1,845,007
Property assessment	913,313	744,073
Fire prevention – plan check and inspections	91,172	106,972
Advanced life support – first responder fee	-	31,054
Reimbursements	28,101	69,107
Mitigation fees	178,373	237,949
Operating and capital grant funding	648,408	670,697
Total program revenues	<u>3,894,147</u>	<u>3,704,859</u>
Net program expense	<u>(336,806)</u>	<u>(315,201)</u>
General revenues:		
Property taxes	854,335	769,060
Rental revenue	50,000	-
Other revenues	9,711	47,100
Investment earnings	117,170	64,415
Total general revenues	<u>1,031,216</u>	<u>880,575</u>
Change in net position	694,410	565,374
Net position:		
Beginning of year	<u>5,235,566</u>	<u>4,670,192</u>
End of year	<u>\$ 5,929,976</u>	<u>\$ 5,235,566</u>

VALLEY CENTER FIRE PROTECTION DISTRICT
Balance Sheet – Governmental Funds
June 30, 2024

<u>ASSETS</u>	<u>General Fund</u>	<u>Fire Mitigation Fund</u>	<u>Total Governmental Funds</u>
Assets:			
Cash and investments	\$ 2,545,059	\$ 449,872	\$ 2,994,931
Accrued interest receivable	25,172	5,657	30,829
Property taxes receivable	13,509	-	13,509
Other receivables	12,338	59,893	72,231
Prepaid items	6,965	-	6,965
Total assets	<u>\$ 2,603,043</u>	<u>\$ 515,422</u>	<u>\$ 3,118,465</u>
<u>LIABILITIES AND FUND BALANCES</u>			
Liabilities:			
Accounts payable and accrued expenses	\$ 268,519	\$ -	\$ 268,519
Total liabilities	<u>268,519</u>	<u>-</u>	<u>268,519</u>
Fund Balances: (Note 8)			
Non-spendable	6,965	-	6,965
Restricted	-	515,422	515,422
Assigned	508,699	-	508,699
Unassigned	1,818,860	-	1,818,860
Total fund balance	<u>2,334,524</u>	<u>515,422</u>	<u>2,849,946</u>
Total liabilities and fund balance	<u>\$ 2,603,043</u>	<u>\$ 515,422</u>	<u>\$ 3,118,465</u>

VALLEY CENTER FIRE PROTECTION DISTRICT

*Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position
June 30, 2024*

Fund Balances - Governmental Funds	<u>\$ 2,849,946</u>
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not current financial resources and, therefore, are not reported in the governmental funds balance sheet. However, the statement of net position includes those assets as capital assets.	3,588,729
Long-term liabilities applicable to the District are not due and payable in the current period and accordingly are not reported as fund liabilities. All liabilities, both current and long-term, are reported in the statement of net position as follows:	
Compensated absences	(70,594)
Long-term debt	(438,105)
Total adjustments	<u>3,080,030</u>
Net Position of Governmental Activities	<u><u>\$ 5,929,976</u></u>

VALLEY CENTER FIRE PROTECTION DISTRICT

*Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds
For the Fiscal Year Ended June 30, 2024*

	<u>General Fund</u>	<u>Fire Mitigation Fund</u>	<u>Total Governmental Funds</u>
REVENUES:			
Property taxes	\$ 854,335	\$ -	\$ 854,335
Parcel tax	2,034,780	-	2,034,780
Property assessment	913,313	-	913,313
Fire prevention – plan check and inspections	91,172	-	91,172
Advanced life support – first responder fee	-	-	-
Reimbursements	28,101	-	28,101
Mitigation fees	-	178,373	178,373
Operating and capital grant funding	648,408	-	648,408
Rental revenue	50,000	-	50,000
Other revenues	9,711	-	9,711
Investment earnings	95,763	21,407	117,170
Total revenues	<u>4,725,583</u>	<u>199,780</u>	<u>4,925,363</u>
EXPENDITURES:			
Fire related services:			
Salaries and wages	2,769,657	-	2,769,657
Employee benefits	212,174	-	212,174
Insurance	42,273	-	42,273
Materials and services	864,037	-	864,037
Capital outlay	676,705	-	676,705
Debt service:			
Principal	78,609	-	78,609
Interest	18,808	-	18,808
Total expenditures	<u>4,662,263</u>	<u>-</u>	<u>4,662,263</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>63,320</u>	<u>199,780</u>	<u>263,100</u>
OTHER FINANCING SOURCES (USES):			
Transfer in/(out) (Note 9)	610,500	(610,500)	-
Total other financing sources (uses)	<u>610,500</u>	<u>(610,500)</u>	<u>-</u>
NET CHANGES IN FUND BALANCE	673,820	(410,720)	263,100
FUND BALANCE:			
Beginning of year	1,660,704	926,142	2,586,846
End of year	<u>\$ 2,334,524</u>	<u>\$ 515,422</u>	<u>\$ 2,849,946</u>

VALLEY CENTER FIRE PROTECTION DISTRICT

Reconciliation of the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances to the Statement of Activities For the Fiscal Year Ended June 30, 2024

Net Change in Fund Balances – Governmental Funds	<u>\$ 263,100</u>
Amounts reported for governmental activities in the statement of activities is different because:	
Some expenses reported in the statement of activities do not require the use of current financial resources. Therefore, those expenses are not reported as expenditures in governmental funds as follows:	
Change in compensated absences	2,284
Governmental funds report capital outlay as expenditures. However, in the statement of activities the cost of those capitalized assets is allocated over their estimated useful lives as depreciation expense.	
Capital outlay	676,705
Depreciation expense	(326,288)
Principal repayment of long-term debt obligations are reported as expenditures in governmental funds. However, principal repayments reduce liabilities in the statement of net position and do not result in expenses in the statement of activities.	<u>78,609</u>
Total adjustments	<u>431,310</u>
Change in Net Position of Governmental Activities	<u><u>\$ 694,410</u></u>

VALLEY CENTER FIRE PROTECTION DISTRICT

Notes to Financial Statements

For the Fiscal Year Ended June 30, 2024

NOTE 1 – DESCRIPTION OF ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES

A. Description of Organization

The Valley Center Fire Protection District (District) is a governmental organization formed by a majority vote of the people in 1982 with the primary purpose providing exceptional all-risk fire, emergency medical, and community risk reduction services critical to public safety, health, and the preservation of life and property.

The District has two fire stations which are part of the District's 84.5 square mile service area serving a population of over 23,000 people in San Diego County. In August 2021, the District bought land on which it will develop a third fire station.

B. Reporting Entity

A reporting entity is comprised of the primary government, component units, and other organizations that are included to ensure the financial statements are not misleading. The primary government of the District consists of all funds, departments, and agencies that are not legally separate from the District.

Component units are legally separate organizations for which the District is financially accountable. Component units may also include organizations that are fiscally dependent on the District, in that the District approves their budget, the issuance of their debt or the levying of their taxes. In addition, component units are other legally separate organizations for which the District is not financially accountable but the nature and significance of the organization's relationship with the District is such that exclusion would cause the District's financial statements to be misleading or incomplete.

The District has identified no organizations that are required to be reported as component units.

C. Basis of Presentation, Basis of Accounting

1. Basis of Presentation

Government-Wide Financial Statements

The statement of net position and the statement of activities display information about the primary government (the District) and its component units. These statements include the financial activities of the overall government. Eliminations have been made to minimize the double-counting of internal activities. Governmental activities generally are financed through taxes, intergovernmental revenues, other nonexchange transactions, and charges for services.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the District's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Major Governmental Funds

The District maintains the following major governmental funds:

General Fund: This fund is used to account for all financial resources of the District, except those required to be accounted for in another fund when necessary.

VALLEY CENTER FIRE PROTECTION DISTRICT

Notes to Financial Statements

For the Fiscal Year Ended June 30, 2024

NOTE 1 – DESCRIPTION OF ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES (continued)

C. Basis of Presentation, Basis of Accounting (continued)

1. Basis of Presentation (continued)

Major Governmental Funds (continued)

Fire Mitigation Fund: This fund is used to account for fees collected from builders in the service area that are restricted for the purchase of new capital assets when those assets are needed due to population and infrastructure growth in the service area.

2. Measurement Focus, Basis of Accounting

Government-Wide Financial Statements

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions, in which the District gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, entitlements, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental Fund Financial Statements

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. Capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and financing from capital leases are reported as other financing sources.

3. Revenues - Exchange and Non-Exchange Transactions

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year. Generally, available is defined as collectible within 60 days.

Non-exchange transactions, in which the District receives value without directly giving equal value in return, include property taxes, certain grants, entitlements, and donations. Revenue from property taxes is recognized in the fiscal year in which the taxes are received. Revenue from certain grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include time and purpose requirements. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

VALLEY CENTER FIRE PROTECTION DISTRICT

Notes to Financial Statements

For the Fiscal Year Ended June 30, 2024

NOTE 1 – DESCRIPTION OF ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES (continued)

D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Net Position

1. Cash and Investments

The District considers all highly liquid investments with a maturity of three months or less, when purchased, to be cash equivalents. Cash deposits are reported at carrying amount, which reasonably estimates fair value.

Investments are reported at fair value except for short-term investments, which are reported at cost, which approximates fair value. Cash deposits are reported at carrying amount, which reasonably estimates fair value. Investments in governmental investment pools are reported at fair value based on the fair value per share of the pool's underlying portfolio.

In accordance with fair value measurements, the District categorizes its assets and liabilities measured at fair value into a three-level hierarchy based on the priority of the inputs to the valuation technique used to determine fair value. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). If the inputs used in the determination of the fair value measurement fall within different levels of the hierarchy, the categorization is based on the lowest level input that is significant to the fair value measurement.

Financial assets and liabilities recorded on the balance sheet are categorized based on the inputs to the valuation techniques as follows:

Level 1 – Inputs that reflect unadjusted quoted prices in active markets for identical investments, such as stocks, corporate and government bonds. The District has the ability to access the holding and quoted prices as of the measurement date.

Level 2 – Inputs, other than quoted prices, that are observable for the asset or liability either directly or indirectly, including inputs from markets that are not considered to be active.

Level 3 – Inputs that are unobservable. Unobservable inputs reflect the District's own assumptions about the factors market participants would use in pricing an investment, and is based on the best information available in the circumstances.

VALLEY CENTER FIRE PROTECTION DISTRICT

Notes to Financial Statements

For the Fiscal Year Ended June 30, 2024

NOTE 1 – DESCRIPTION OF ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES (continued)

D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Net Position (continued)

2. Capital Assets

Capital assets are stated at cost or at their estimated fair value at date of donation. It is the District's policy to capitalize assets costing over \$5,000 and an estimated useful life of more than one year. The provision for depreciation is computed using the straight-line method over the estimated service lives of the capital assets. Depreciation is calculated on the straight-line method over the following estimated useful lives: structures and improvements 10-50 years, engines and vehicles 5-20 years, furniture and equipment 7-20 years.

3. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position reports a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period and so will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of net position reports a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time.

4. Compensated Absences

Accumulated unpaid employee vacation benefits and sick leave are recognized as liabilities of the District. No employee may accumulate more annual leave hours than they would earn in a two-year period based on their own earnings rate. Employees earn with a maximum carryover of 1,040 hours.

5. Net Position

Net position is classified into three components: net investment in capital assets; restricted; and unrestricted. These classifications are defined as follows:

Net investment in capital assets - This component of net position consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets. If there are significant unspent related debt proceeds at year-end, the portion of the debt attributable to the unspent proceeds are not included in the calculation of net investment in capital assets. Rather, that portion of the debt is included in the same net position component as the unspent proceeds.

Restricted - This component of net position consists of constraints placed on net position use through external constraints imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or constraints imposed by law through constitutional provisions or enabling legislation.

Unrestricted net position - This component of net position consists of net position that does not meet the definition of "net investment in capital assets" or "restricted".

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed.

VALLEY CENTER FIRE PROTECTION DISTRICT

Notes to Financial Statements

For the Fiscal Year Ended June 30, 2024

NOTE 1 – DESCRIPTION OF ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES (continued)

D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Net Position (continued)

6. Fund Balances

The fund balance for governmental funds is reported in classifications based on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in those funds can be spent.

Non-spendable: Fund balance is reported as non-spendable when the resources cannot be spent because they are either in a non-spendable form or legally or contractually required to be maintained intact. Resources in non-spendable form include inventories and prepaid assets.

Restricted: Fund balance is reported as restricted when the constraints placed on the use of resources are either externally imposed by creditors, grantors, contributors, or laws and regulations of other governments; or imposed by law through constitutional provision or by enabling legislation.

Assigned: Resources that are constrained by the District's intent to use them for a specific purpose, but are neither restricted nor committed, are reported as assigned fund balance. Intent may be expressed by either the Board, committees (such as budget or finance), or officials to which the Board has delegated authority.

Unassigned: Unassigned fund balance represents fund balance that has not been restricted, committed, or assigned and may be utilized by the District for any purpose. When expenditures are incurred, and both restricted and unrestricted resources are available, it is the District's policy to use restricted resources first, then unrestricted resources in the order of committed, assigned, and then unassigned, as they are needed.

E. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reported period. Actual results could differ from those estimates.

VALLEY CENTER FIRE PROTECTION DISTRICT

Notes to Financial Statements

For the Fiscal Year Ended June 30, 2024

NOTE 1 – DESCRIPTION OF ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES (continued)

F. Property Taxes

The San Diego County Assessor’s Office assesses all real and personal property within the County each year. The San Diego County Tax Collector’s Office bills and collects the District’s share of property taxes and voter-approved taxes. The San Diego County Auditor-Controller’s Office remits current property tax collections to the District throughout the year. Property tax in California is levied in accordance with Article XIII A of the State Constitution at one percent (1%) of countywide assessed valuations.

Property taxes receivable at year-end are related to property taxes collected by San Diego County, which have not been credited to the District's cash balance as of June 30. The property tax calendar is as follows:

Lien date	March 1
Levy date	July 1
Due dates	November 1 and March 1
Collection dates	December 10 and November 10

Property taxes levied are recorded as revenue when received, in the fiscal year of levy, because of the adoption of the *alternate method of property tax distribution* known as the Teeter Plan, by the District and San Diego County. The Teeter Plan authorizes the County Auditor-Controller to allocate 100% of the secured property tax billed but not yet received or paid to the District. San Diego County remits tax proceeds to the District in installments during the fiscal year.

VALLEY CENTER FIRE PROTECTION DISTRICT

Notes to Financial Statements

For the Fiscal Year Ended June 30, 2024

NOTE 2 – CASH AND INVESTMENTS

Cash and investments at June 30, 2024, were categorized on the statement of net position as follows:

Description	Balance
Cash and investments	\$ 2,545,059
Restricted – cash and investments	449,872
Total cash and investments	<u>\$ 2,994,931</u>

Cash and investments at June 30, 2024, consisted of the following:

Description	Balance
Cash on hand	\$ 47
Demand deposits held with financial institutions	684,838
San Diego County Pooled Investment Fund (SDCPIF)	<u>2,310,046</u>
Total cash and investments	<u>\$ 2,994,931</u>

Demand Deposits with Financial Institutions

At June 30, 2024, the carrying amount of the District’s demand deposits was \$684,838 and the financial institution’s balance was \$695,139. The net difference represents outstanding checks, deposits-in-transit and/or other reconciling items between the financial institution’s balance and the District’s balance for each year.

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a bank failure, the District’s deposits may not be returned to it. The District does not have a policy for custodial credit risk for deposits. Cash balances held in banks are insured up to \$250,000 by the Federal Depository Insurance Corporation (FDIC) and are collateralized by the respective financial institutions. In addition, the *California Government Code* requires that a financial institution secure deposits made by State or local governmental units by pledging securities in an undivided collateral pool held by a depository regulated under State law (unless so waived by the governmental unit). The market value of the pledged securities in the collateral pool must equal at least 110 percent of the total amount deposited by the public agencies. California law also allows financial institutions to secure public deposits by pledging first trust deed mortgage notes having a value of 150 percent of the secured public deposits and letters of credit issued by the Federal Home Loan Bank of San Francisco having a value of 105 percent of the secured deposits.

San Diego County Treasury Investment Pool (SDCTIP)

The District is a voluntary participant in the San Diego County Treasury Investment Pool (SDCTIP) pursuant to Government Code Section 53694. The cash flow needs of participants are monitored daily to ensure that sufficient liquidity is maintained to meet the needs of those participants. At the time deposits are made, the San Diego County Treasurer may require the depositing entity to provide annual cash flow projections or an anticipated withdrawal schedule for deposits in excess of \$1 million. Projections are performed no less than semi-annually. In accordance with Government Code Section 27136, all request for withdrawal of funds for the purpose of investing or depositing the funds elsewhere shall be evaluated to ensure the proposed withdrawal will not adversely affect the principal deposits of the other participants. Pool detail may be obtained from the Treasurer-Tax Collector – San Diego Administration Center – 1600 Pacific Hwy, Room 162 – San Diego, CA 92101 or the Treasurer and Tax Collector’s office website at www.sdttc.com. As of June 30, 2024, the District had \$2,310,046 in the SDCTIP.

VALLEY CENTER FIRE PROTECTION DISTRICT

Notes to Financial Statements

For the Fiscal Year Ended June 30, 2024

NOTE 3 – RESTRICTED ASSETS AND RESTRICTED NET POSITION

Restricted assets and restricted net position as of June 30, 2024, were categorized as follows:

<u>Description</u>	<u>Balance</u>
Restricted – cash and investments	\$ 449,872
Restricted – accrued interest receivable	5,657
Restricted – other receivable	<u>59,893</u>
Total restricted net position	<u>\$ 515,422</u>

Restricted assets and restricted net position as of June 30, 2024, were received from mitigation fees for capital outlay expenditures.

NOTE 4 – CAPITAL ASSETS

Changes in capital assets for the year were as follows:

<u>Description</u>	<u>Balance July 1, 2023</u>	<u>Additions/ Transfers</u>	<u>Deletions/ Transfers</u>	<u>Balance June 30, 2024</u>
Non-depreciable capital assets:				
Land	\$ 481,600	\$ -	\$ -	\$ 481,600
Construction-in-progress	<u>590,566</u>	<u>676,705</u>	<u>-</u>	<u>1,267,271</u>
Total non-depreciable capital assets	<u>1,072,166</u>	<u>676,705</u>	<u>-</u>	<u>1,748,871</u>
Depreciable capital assets:				
Structures and improvements	1,663,773	-	-	1,663,773
Engines and vehicles	3,352,596	-	-	3,352,596
Furniture and equipment	<u>1,987,650</u>	<u>-</u>	<u>-</u>	<u>1,987,650</u>
Total depreciable capital assets	<u>7,004,019</u>	<u>-</u>	<u>-</u>	<u>7,004,019</u>
Accumulated depreciation:				
Structures and improvements	(1,238,733)	(56,795)	-	(1,295,528)
Engines and vehicles	(2,098,641)	(149,043)	-	(2,247,684)
Furniture and equipment	<u>(1,500,499)</u>	<u>(120,450)</u>	<u>-</u>	<u>(1,620,949)</u>
Total accumulated depreciation	<u>(4,837,873)</u>	<u>(326,288)</u>	<u>-</u>	<u>(5,164,161)</u>
Total depreciable capital assets, net	<u>2,166,146</u>	<u>(326,288)</u>	<u>-</u>	<u>1,839,858</u>
Total capital assets, net	<u>\$ 3,238,312</u>	<u>\$ 350,417</u>	<u>\$ -</u>	<u>\$ 3,588,729</u>

Depreciation expense for the year ended June 30, 2024 was \$350,417 and is not allocated to the various governmental functions or funds.

VALLEY CENTER FIRE PROTECTION DISTRICT
Notes to Financial Statements
For the Fiscal Year Ended June 30, 2024

NOTE 5 – COMPENSATED ABSENCES

Changes to compensated absences balances for the year ended June 30, 2024, were as follows:

<u>Balance</u> <u>July 1, 2023</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 2024</u>	<u>Current</u> <u>Portion</u>	<u>Long-term</u> <u>Portion</u>
\$ 72,878	\$ 110,060	\$ (112,343)	\$ 70,595	\$ 35,297	\$ 35,297

NOTE 6 – LONG-TERM DEBT

Changes in long-term debt were as follows:

<u>Long-Term Debt</u>	<u>Balance</u> <u>July 1, 2023</u>	<u>Additions</u>	<u>Payments</u>	<u>Balance</u> <u>June 30, 2024</u>	<u>Current</u> <u>Portion</u>	<u>Long-term</u> <u>Portion</u>
Financing agreement – Fire engine	\$ 516,714	\$ -	\$ (78,609)	\$ 438,105	\$ 81,470	\$ 356,635

Financing agreement – Fire engine

In fiscal year 2023, the District purchased a fire engine for \$792,562 with a loan payable of \$592,562 at a 3.64% interest rate per annum. Principal and interest payments are \$97,417 annually. The financing agreement is payable until May 2029. Future remaining payments are as follows:

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2025	\$ 81,470	\$ 15,947	\$ 97,417
2026	84,436	12,981	97,417
2027	87,509	9,908	97,417
2028	90,694	6,723	97,417
2029	93,996	3,421	97,417
Total	438,105	\$ 48,980	\$ 487,085
Current	(81,470)		
Long-term	\$ 356,635		

VALLEY CENTER FIRE PROTECTION DISTRICT
Notes to Financial Statements
For the Fiscal Year Ended June 30, 2024

NOTE 7 – NET INVESTMENT IN CAPITAL ASSETS

At June 30, 2024, the net investment in capital assets was calculated as follows:

<u>Description</u>	<u>Balance</u>
Capital assets – not being depreciated	\$ 1,748,871
Capital assets – being depreciated, net	1,839,858
Long-term debt – current portion	(81,470)
Long-term debt – noncurrent portion	<u>(356,635)</u>
Total net investment in capital assets	<u><u>\$ 3,150,624</u></u>

NOTE 8 – FUND BALANCES

At June 30, 2024, fund balances of the District’s governmental funds were classified as follows:

<u>Description</u>	<u>General Fund</u>	<u>Fire Mitigation Fund</u>	<u>Total</u>
Non-spendable:			
Prepaid items	<u>\$ 6,965</u>	<u>\$ -</u>	<u>\$ 6,965</u>
Restricted:			
Mitigation fees	<u>-</u>	<u>515,422</u>	<u>515,422</u>
Assigned:			
Compensated absences	70,594	-	70,594
Long-term debt repayment	<u>438,105</u>	<u>-</u>	<u>438,105</u>
Total assigned	<u>508,699</u>	<u>-</u>	<u>508,699</u>
Unassigned	<u>1,818,860</u>	<u>-</u>	<u>1,818,860</u>
Total fund balances	<u><u>\$ 2,334,524</u></u>	<u><u>\$ 515,422</u></u>	<u><u>\$ 2,849,946</u></u>

NOTE 9 – INTERFUND TRANSFERS

At June 30, 2024 interfund transfers of the District’s governmental funds were made as follows:

<u>Transfer To</u>	<u>Transfer From</u>	<u>Balance</u>	<u>Purpose</u>
General Fund	Mitigation Fund	<u>\$ 610,500</u>	Capital outlay funding
	Total	<u><u>\$ 610,500</u></u>	

VALLEY CENTER FIRE PROTECTION DISTRICT

Notes to Financial Statements

For the Fiscal Year Ended June 30, 2024

NOTE 10 – RISK MANAGEMENT

Fire Agencies Insurance Risk Authority (FAIRA)

The District entered into a JPA, known as the Fire Agencies Insurance Risk Authority (FAIRA), a self-insurance plan for general liability insurance. Each member district pays a premium commensurate with the level of coverage requested and shares surpluses and deficits proportionate to their participation in the FAIRA. The JPA is a separate entity which is independently audited. Condensed financial and other information available for the FAIRA as of June 30, 2023 is as follows:

A. Entity	Fire Agencies Insurance Risk Authority (FAIRA)
B. Purpose	To pool member resources and realize the advantages of self-insurance for general liability insurance
C. Participants	As of June 30, 2023 – Approx. 100 member agencies
D. Governing board	13 representatives employed/appointed by members
E. District payments for FY 2023:	
Insurance premium	\$42,273
F. Condensed financial information	June 30, 2023
Audit signed	February 5, 2024
Statement of net position:	
Total assets	<u>\$ 4,932,856</u>
Total liabilities	<u>2,867,697</u>
Net position	<u>\$ 2,065,159</u>
Statement of revenues, expenses and changes in net position:	
Total revenues	\$ 9,270,720
Total expenses	<u>(9,206,983)</u>
Change in net position	63,737
Beginning - net position	<u>2,001,422</u>
Ending - net position	<u>\$ 2,065,159</u>

The complete financial statements can be obtained by contacting FAIRA at 1255 Battery St, Suite 450, San Francisco, CA 94111.

VALLEY CENTER FIRE PROTECTION DISTRICT

Notes to Financial Statements

For the Fiscal Year Ended June 30, 2024

NOTE 11 – DEFERRED COMPENSATION SAVINGS PLAN

For the benefit of its employees, the District participates in a 457 Deferred Compensation Program. The purpose of this Program is to provide deferred compensation for public employees that elect to participate in the Program. Generally, eligible employees may defer receipt of a portion of their salary until termination, retirement, death or unforeseeable emergency. Until the funds are paid or otherwise made available to the employee, the employee is not obligated to report the deferred salary for income tax purposes.

Federal law requires deferred compensation assets to be held in trust for the exclusive benefit of the participants. Accordingly, the District is in compliance with this legislation. Therefore, these assets are not the legal property of the District and are not subject to claims of the District's general creditors.

The District has implemented GASB Statement No. 32, *Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans*. Since the District has little administrative involvement and does not perform the investing function for this plan, the assets and related liabilities are not shown on the statement of net position.

NOTE 12 – COMMITMENTS AND CONTINGENCIES

Excluded Leases – Short-Term Leases and De Minimis Leases

The District does not recognize a lease receivable and a deferred inflow of resources for short-term leases. Short-term leases are certain leases that have a maximum possible term under the lease contract of 12-months (or less), including any options to extend, regardless of their probability of being exercised.

Also, *de minimis* lessor or lessee leases are certain leases (i.e., room rental, copiers, printers, postage machines) that regardless of their lease contract period are *de minimis* with regards to their aggregate total dollar amount to the financial statements as a whole.

Grant Awards

Grant funds received by the District are subject to audit by the grantor agencies. Such audit could lead to requests for reimbursements to the grantor agencies for expenditures disallowed under terms of the grant. Management of the District believes that such disallowances, if any, would not be significant.

Litigation

In the ordinary course of operations, the District is subject to claims and litigation from outside parties. After consultation with legal counsel, the District believes the ultimate outcome of such matters, if any, will not materially affect its financial condition.

NOTE 13 – SUBSEQUENT EVENTS

Certificate of Participation (COP) – 2024 Fire Station and Renovation Financing Project

On July 2, 2024, the District issued \$3,030,000 of COP's to provide funds for the District to finance certain capital projects including the construction of a new fire station, renovations, and to pay the costs of the new debt issuance. The COPs will mature on June 30, 2044 with an interest rate of 4.95%

The District has evaluated subsequent events through December 19, 2024, the date which the financial statements were available to be issued.

Required Supplementary Information

VALLEY CENTER FIRE PROTECTION DISTRICT
Budgetary Comparison Schedule – General Fund
For the Fiscal Year Ended June 30, 2024

	<u>Adopted Original Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES:			
Property taxes	\$ 815,561	\$ 854,335	\$ 38,774
Parcel tax	1,976,722	2,034,780	58,058
Property assessment	776,984	913,313	136,329
Fire prevention – plan check and inspections	48,000	91,172	43,172
Advanced life support – first responder fee	40,000	-	(40,000)
Reimbursements	66,000	28,101	(37,899)
Operating and capital grant funding	2,108,200	648,408	(1,459,792)
Rental revenue	-	50,000	50,000
Other revenues	-	9,711	9,711
Investment earnings	10,454	95,763	85,309
Total revenues	<u>5,841,921</u>	<u>4,725,583</u>	<u>(1,116,338)</u>
EXPENDITURES:			
Fire related services:			
Salaries and wages	2,602,170	2,769,657	(167,487)
Employee benefits	202,148	212,174	(10,026)
Insurance	47,930	42,273	5,657
Materials and services	920,396	864,037	56,359
Capital outlay	1,413,000	676,705	736,295
Debt service:			
Principal	-	78,609	(78,609)
Interest	-	18,808	(18,808)
Total expenditures	<u>5,185,644</u>	<u>4,662,263</u>	<u>523,381</u>
REVENUES OVER (UNDER) EXPENDITURES	656,277	63,320	(592,957)
OTHER FINANCING SOURCES (USES):			
Transfer in	-	610,500	610,500
Total other financing sources (uses)	<u>-</u>	<u>610,500</u>	<u>610,500</u>
NET CHANGES IN FUND BALANCE	<u>\$ 656,277</u>	673,820	<u>\$ 17,543</u>
FUND BALANCE:			
Beginning of year		<u>1,660,704</u>	
End of year		<u>\$ 2,334,524</u>	

Other Independent Auditors' Report



INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Board of Directors
Valley Center Fire Protection District
Valley Center, California

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Valley Center Fire Protection District as of and for the _____ to the financial statements, which collectively comprise Valley Center Fire Protection District's basic financial statements, and have issued our report thereon dated December 19, 2024.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Valley Center Fire Protection District's internal control over financial reporting (internal control) as a basis for designing the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Valley Center Fire Protection District's internal control. Accordingly, we do not express an opinion on the effectiveness of the Valley Center Fire Protection District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Valley Center Fire Protection District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Murrieta, California
December 19, 2024

**NORTH REGIONAL ZONE MASTER INTEROPERABLE AUTOMATIC AID AGREEMENT FOR
FIRE-RESCUE RESPONSES & SUPPORT ACTIVITIES**

FINAL: AUGUST 2024

WHEREAS, the Camp Pendleton, Carlsbad, Del Mar, Encinitas, Escondido, Oceanside, San Marcos, Solana Beach, and Vista Fire Departments, the Deer Springs, Rincon Del Diablo, North County, Rancho Santa Fe, San Diego County, San Marcos, Valley Center, and Vista Fire Protection Districts, and the Pala, Pauma, Rincon, and San Pasqual Reservation Fire Departments, and Cal Fire in San Diego County maintain as part of their service, an organized and equipped Fire Agency charged with the duty of fire protection, emergency medical, and rescue services within the limits of said jurisdictions, collectively referred to as the “agencies” and individually as “party” or “agency”; and

WHEREAS, it would be to the benefit of the agencies that the fire suppression, emergency medical, rescue services, incident management, fire investigation, resource support, and training services of each of their Fire agencies be, in some circumstances, extended outside of the jurisdictional limits of each party to this Agreement; and into the jurisdictional limits of the other agencies; and

WHEREAS, under certain circumstances jurisdictions wish to have other Fire agencies respond to fire suppression, emergency medical, rescue, and support services for incidents within the limits of their jurisdiction.

NOW, THEREFORE BE IT RESOLVED:

- 1.** The agencies to this Automatic Aid Agreement (Agreement), as identified in Exhibit “A,” which is incorporated by reference, have agreed to respond to emergency alarms and related support activities (which include, but may not be limited to, fire suppression, medical, rescue, incident management, fire investigation, resource support, and training) outside of their respective service areas as delineated, now or in the future, by LAFCO, and within the delineated service areas of the other agencies, in accordance with the terms and conditions of this Agreement.
- 2.** Any party to this Agreement may, upon determining mutual benefit, agree to provide resources without regard to political and/or jurisdictional boundaries, and adhere to the closest available resource concept for determining response patterns as a part of this Agreement.
- 3.** The use of Automatic Aid Shall not be used to shift costs to another agency for providing primary coverage within said agencies jurisdiction.

4. The details as to the method of operations, procedures, and other planning as may be necessary to effectuate this Agreement and type of units and responses shall be as set forth in the Operational Plan (Zone Emergency Operation Manual-EOM) in effect between the Fire Chiefs of the respective Fire agencies.
5. The details as to the method of ambulance operations, procedures, and other planning as may be necessary to effectuate this Agreement and type of units and responses shall be as set forth by the California Health and Safety Code Section 1797.201, 1797.224, 1797.230 or 1797.231. Contracts or MOA's that are agreed upon between individual agencies for ambulance response shall be in effect between said agencies.
6. Emergency medical patients requiring service or transport for medical care shall be billed for services provided by the party providing the services, at the established rate of such party.
7. Cooperative planning and interdepartmental training are necessary to support emergency incident activity. All resources covered by this Agreement should train together to ensure safe and effective incident operations. Each party shall bear the costs and expenses incurred for training its own personnel.
8. Non-emergency resource support, training and education activities will be coordinated and agreed upon between the Fire Chiefs or designees of the respective Fire agencies.
9. There shall be an operational committee, which shall consist of the Chiefs or their designee of the respective agencies, for the purpose of implementing the provisions of this Agreement relating to operational procedures.
10. The duties of Incident Commander shall be assumed by the first fire officer from a participating agency who arrives at the scene of the incident, regardless of the jurisdiction in which the incident occurs. There shall be an orderly transfer of command when an Officer from the jurisdiction in which the incident occurs arrives at the scene, if said Officer chooses to assume Incident Command.
11. All agencies agree to indemnify the other agencies for any liability imposed upon the other agencies pursuant to Government Code Section 895.4, based upon a negligent or wrongful act or omission of the indemnifying party's officers, agents, or employees occurring in the performance of this Agreement. This indemnification Agreement is entered into pursuant to Government Code Section 895.4 and is intended to eliminate the pro rata right of contribution described in Government Code Section 895.6 and the joint and several liability described in Government Code Section 895.2 agencies so that each party bears the liability and cost of its own negligence.

- 12.** Each party to this Agreement shall maintain proper Worker's Compensation Insurance or be self-insured for Workers' Compensation liability covering its own employees without cost to the other agencies, and each party shall be responsible for all salary and benefits for its own personnel without cost to the other agencies.
- 13.** Each of the agencies shall be fully responsible for all repairs, maintenance, and upkeep, including gas, oil, lubrications, parts replacement, and repair of casualty damage, of all its own equipment used, in furtherance of this Agreement, while said equipment is used outside of its service area. However, during prolonged all-hazard activities (beyond 12-hours), the requesting party shall replenish chemical agents and fuel as needed; provide minor maintenance of all equipment; and provide for the well-being of personnel involved in the all-hazard activity.
- 14.** The assurance of automatic aid set forth in this Agreement shall constitute the sole consideration for the performance. It is, therefore, understood and agreed that no money payments shall be made between the agencies, that no charges shall be assessed by any party against any other party, and that each party shall be fully responsible for all of its costs in connection with the performance of this Agreement except as provided for in Section 16 of this Agreement.
- 15.** Nothing in this Agreement shall limit any party from participating in separate agreements with other fire jurisdictions and shall have no effect upon existing agreements. Additionally, nothing in this Agreement is intended to, nor shall it operate or be interpreted to, eliminate, modify, or abrogate the terms of other existing agreements.
- 16.** This agreement will only be effective between the San Diego County Fire Protection District and Sovereign Tribal Nations upon the negotiations and approval of a separate addendum with Sovereign Tribal Nations to enact the terms and conditions of this Agreement. Other NZ agencies may also require a separate addendum with Sovereign Tribal Nations to enact the terms and conditions of this Agreement, provided that each Sovereign Tribal Nation agrees to negotiate and approve any terms and conditions in the addendum.
- 17.** Subject to the provisions of any separate addendum between a Sovereign Tribal Nation and San Diego County Fire Protection District and/or any other NZ agencies pursuant to Section 16 of this Agreement, this Agreement shall be construed and interpreted in accordance with the laws of the State of California. Venue shall lie in the County of San Diego, State of California.

- 18.** Nothing in the indemnification of this Agreement is intended to, nor shall it operate or be interpreted to, eliminate, modify, or abrogate the terms of agreements between a party owning a training facility and any other party with respect to the use or rental of such training facility by such other party.
- 19.** This Agreement shall become effective upon the execution by all the agencies hereto and shall continue until terminated by mutual agreement of each of the individual agencies or until any party gives sixty (60) days written notice of intention to terminate to each of the other agencies. No cause shall be required for any termination. Termination of this Agreement by any party shall not terminate the Agreement with respect to the remaining agencies to the Agreement, each of which may determine their continued participation independently.

EXHIBIT A

<u>PARTIES TO THE AGREEMENT</u>	<u>RATIFICATION DATE</u>
<u>CAL FIRE SAN DIEGO</u>	
<u>CAMP PENDLETON FIRE AND EMERGENCY SERVICES</u>	
<u>CITY OF CARLSBAD</u>	
<u>DEER SPRINGS FIRE PROTECTION DISTRICT</u>	
<u>CITY OF DEL MAR</u>	
<u>CITY OF ENCINITAS</u>	
<u>CITY OF ESCONDIDO</u>	
<u>NORTH COUNTY FIRE PROTECTION DISTRICT</u>	
<u>CITY OF OCEANSIDE</u>	
<u>PALA RESERVATION FIRE DEPARTMENT</u>	
<u>PAUMA RESERVATION FIRE DEPARTMENT</u>	
<u>RANCHO SANTA FE FIRE PROTECTION DISTRICT</u>	
<u>RINCON RESERVATION FIRE DEPARTMENT</u>	
<u>SAN DIEGO COUNTY FIRE PROTECTION DISTRICT</u>	
<u>CITY OF SAN MARCOS</u>	
<u>SAN MARCOS FIRE PROTECTION DISTRICT</u>	
<u>SAN PASQUAL RESERVATION FIRE DEPARTMENT</u>	
<u>CITY OF SOLANA BEACH</u>	
<u>VALLEY CENTER FIRE PROTECTION DISTRICT</u>	
<u>CITY OF VISTA</u>	
<u>VISTA FIRE PROTECTION DISTRICT</u>	

IN WITNESS WHEREOF, this Agreement has been executed by the Parties by their duly authorized officers.

JURISDICTION: _____

By: _____

Name: _____

Title: _____

By: _____

Name: _____

Title: _____

Approved: _____

Date

TREASURER'S REPORT

BOARD OF DIRECTORS' PACKET

VALLEY CENTER FIRE PROTECTION DISTRICT

Valley Center Fire Protection District

Profit and Loss

November 2024

	TOTAL
Income	
GRANT REVENUE	
49002 SD COVID-19 ARPA Grant (03/21)	29,577.37
Total GRANT REVENUE	29,577.37
OPERATING REVENUE	
30130 CFD2008-1 Interest	38,550.80
40150 Misc Revenue	5.00
40400 General Fund Interest	285,889.49
40700 Community Development Fees	6,886.18
41100 SDG&E Lease	5,000.00
Total OPERATING REVENUE	336,331.47
Services	105.84
Total Income	\$366,014.68
GROSS PROFIT	\$366,014.68
Expenses	
51000.1 OVERHEAD / ADMINISTRATIVE SERV	-20.00
COMMUNICATIONS	
51601 RCS Communication Fees	2,028.00
Total COMMUNICATIONS	2,028.00
COMMUNITY RISK REDUCTION	
51200.1 CRRD Operational Expenses	1,944.23
Total COMMUNITY RISK REDUCTION	1,944.23
CONTRACT SERVICES	
51101 Professional & Contract Svcs	16,448.27
51101.1 Prof. & Contract Svcs - Grant	1,160.00
Total CONTRACT SERVICES	17,608.27
FIRE APPARATUS	
51400 Operations Expense	10,735.32
51402 Fuel	3,690.24
Total FIRE APPARATUS	14,425.56
FIRE FACILITIES	
FIRE STATION #1	
51301 #1 Facility Maint/Repairs	1,855.69
51302 #1 Utilities	547.64
51303 #1 Consumables	34.02
Total FIRE STATION #1	2,437.35
FIRE STATION #2	
51310 #2 Facility Maint/Repairs	828.07
51312 #2 Utilities	631.37
51313 #2 Consumables	159.81
Total FIRE STATION #2	1,619.25
FIRE STATION #3	
51320 #3 Facility Maint/Repairs	295.40

	TOTAL
Total FIRE STATION #3	295.40
Total FIRE FACILITIES	4,352.00
OPERATIONS PROGRAMS	
51512 Tools/Minor Equip/Small Engines	47.14
51513 BA's/Fit & Flow Test/Compressor	1,642.01
51515.2 PPE Non-Grant	739.15
Total OPERATIONS PROGRAMS	2,428.30
OVERHEAD / ADMINISTRATIVE SERV	
51000.1 Administrative Support Expenses	13,810.17
Administrative Support Expenses	576.98
Total 51000.1 Administrative Support Expenses	14,387.15
51003 Bank Fees / Interest Expense	15.10
Total OVERHEAD / ADMINISTRATIVE SERV	14,402.25
PARAMEDIC EMERGENCY SUPPLIES	
51700 Medical Equipment & Supplies	1,278.82
Total PARAMEDIC EMERGENCY SUPPLIES	1,278.82
PAYROLL - OPERATIONAL PERSONNEL	-1,152.53
61000 Fire Engineers	44,897.09
63000 Firefighter-Paramedics	58,813.97
64000 Fire Captains	57,501.18
Total PAYROLL - OPERATIONAL PERSONNEL	160,059.71
PAYROLL EXPENSES	
66003 Payroll Service	453.38
66004 Health Benefit Costs	10,770.91
66008 Employer Taxes-FICA,SUTA,FUTA	15,283.59
Total PAYROLL EXPENSES	26,507.88
PAYROLL-ADMINISTRATIVE	
60000 Division Chief-Operations/Train	18,704.00
60300 Administrative Captain	8,480.34
60400 Administrative Asst-Office Mgr.	4,696.03
60500 Bookkeeper	3,744.00
60600 Fire Chief	10,020.00
Total PAYROLL-ADMINISTRATIVE	45,644.37
TRAINING	
50200 Tuition & Reference Materials	1,567.00
Total TRAINING	1,567.00
Total Expenses	\$292,226.39
NET OPERATING INCOME	\$73,788.29
Other Income	
700013	105.84
Total Other Income	\$105.84
NET OTHER INCOME	\$105.84
NET INCOME	\$73,894.13

Valley Center Fire Protection District

Balance Sheet

As of November 30, 2024

NOV 2024

ASSETS

Current Assets

Bank Accounts

1101 General Operating #4811	218,814.74
11011 Petty Cash	47.17
11013 Fire Foundation #8451	7,290.16
11014 Explorer #8469	28,511.45
11015 Training #7024	30,824.76
11016 Grant Acct #7073	106,014.42
1102 Payroll Acct #2271	29,309.98
11021 VCFPD Oracle Gen Fund - #47850	505,996.58
11022 VCFPD Mitigation Fund - #47855	580,871.39
11023 CFD 2008-01 - #47853	180,535.36
50501 TRAINING	492.14
Training & Expenses	200.00
Total 50501 TRAINING	692.14

Total Bank Accounts

\$1,688,908.15

Accounts Receivable

11000 Accounts Receivable	608.32
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Total Accounts Receivable

\$608.32

Other Current Assets

11024 FMV General Fund	-42,456.50
11025 FMV Mitigation Fund	-25,723.68
11200A Account Receivable Mitigation	0.00
11200B Accounts Receivable General	52,104.98
11200D Account Receivable Grant Fund	0.00
11200E Account Receivable Cost Rec	0.00
11200H Accounts Receivable CFD08	0.00
11200I Interest receivable	13,646.55
11200M Mitigation interest receivable	8,750.13
11300 Prepays	11,628.96
12000 Undeposited Funds	5,403.47
1310000 Deposit	4,124.30

Total Other Current Assets

\$27,478.21

Total Current Assets

\$1,716,994.68

Fixed Assets

15000 Furniture and Equipment	0.00
1500014 Bldg Improvements	1,663,773.78
15001 Building Improvement - Prior	0.00
1501000 Const in Progress	590,566.71
15020 Building Improvement #1 Proj 1	0.00
1502100 Engines and Vehicles	3,352,595.60
15022 Building Improvement #1 Plymov	0.00
1503100 Furniture & Equipment	1,987,649.24

15100 Building Improvement #2	0.00
15120 Building Imprvoement #2 Proj 1	0.00
15122 Building Improvement #2 Plymov	0.00
15201 Command Vehicle	0.00
15300 Office Equipment - Inventory	0.00
15301 Fire Vehicle	0.00
15302 Vehicle Truck	0.00
15400 Safety Equipment	0.00
15401 Extractor	0.00
15500 Eng & Equip - New Engine	0.00
15501 Remodel	0.00
15600 Medical Equipment (jackets)	0.00
15601 Medical Equipment SCBA Proj	0.00
15700 Communications Equipment	0.00
15701 Equipment - Generators	0.00
15900 Cardiac Monitors	0.00
15902 General Fixed Asset - Depreciat	-4,837,872.67
16000 Land	481,600.00
Total Fixed Assets	\$3,238,312.66
Other Assets	
18000 Right-of-use - Finance Lease	16,909.00
18001 Accu Amoritization-Right of Use	-16,909.00
Total Other Assets	\$0.00
TOTAL ASSETS	\$4,955,307.34
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 Accounts Payable	57,214.30
Total Accounts Payable	\$57,214.30
Credit Cards	
8180 8180 CitiBank	2,225.83
9349 9349-VCFPD	2,224.63
Total Credit Cards	\$4,450.46
Other Current Liabilities	
20001 Lease Liability	0.00
20002 Lease liability - due w/in 1 yr	0.00
20020 Calif Bank and Trust	0.00
24000 Payroll Liabilities	
23200 Wages Payable	34,411.56
24100 FF Assoc Dues& Cond Fee Payable	-165.40
24200 Child Support Payable	-623.07
24300 Cafe Health Payable	162,853.17
24400 ACF Local Payable	185.40
24500 457 Payable	-500.00
24600 Payroll Taxes Payable	-12,992.73
24700 PTO & Sick Time Accrual Payable	72,878.38
24800 Garnishments - Tax	0.00
Total 24000 Payroll Liabilities	256,047.31

	NOV 2024
24801 Deferred revenue	423,920.00
Sales Tax	-517.52
Total Other Current Liabilities	\$679,449.79
Total Current Liabilities	\$741,114.55
Long-Term Liabilities	
25001 Financing agreement	516,713.83
Total Long-Term Liabilities	\$516,713.83
Total Liabilities	\$1,257,828.38
Equity	
30000 Opening Balance Equity	1,368,327.35
32000 Retained Earnings	1,619,042.64
39000 Investment in Gen Fixed Asset	1,939,807.42
39100 Restricted Grants and Contribut	0.00
Net Income	-1,229,698.45
Total Equity	\$3,697,478.96
TOTAL LIABILITIES AND EQUITY	\$4,955,307.34

Valley Center Fire Protection District

Budget vs. Actuals: FY 24/25 Fiscal Expense Report

July 2024 - June 2025

	TOTAL			
	ACTUAL	BUDGET	REMAINING	% OF BUDGET
Income				
GRANT REVENUE				
45000 Fire Explorer Post Donations	1,500.00	5,000.00	3,500.00	30.00 %
46000 Applied UASI Grant Income		42,100.00	42,100.00	
46000.4 Applied UASI Grant - 2022		0.00	0.00	
47000 Applied SHSGP Grant Income		11,000.00	11,000.00	
48000 Applied Grant Income-Other	12,338.00	30,000.00	17,662.00	41.13 %
49002 SD COVID-19 ARPA Grant (03/21)	29,577.37	0.00	-29,577.37	
49004 Waldron Grant		0.00	0.00	
49005 VC Fire Foundation Grant		550,000.00	550,000.00	
49006 Neighborhood Reinvestment Grant		100,000.00	100,000.00	
49009 FEMA FP&S Grant - Outreach		0.00	0.00	
Total GRANT REVENUE	43,415.37	738,100.00	694,684.63	5.88 %
NON-OPERATING REVENUE				
30100 Mitigation Fees Capital Expendi		0.00	0.00	
Total NON-OPERATING REVENUE		0.00	0.00	
OPERATING REVENUE				
30130 CFD2008-1 Interest	53,380.78	8,636.06	-44,744.72	618.11 %
40000 Benefit Fees/Standby (315001)		2,085,441.96	2,085,441.96	
40100 Taxes, Property (315000)		831,871.80	831,871.80	
40200 CFD-2000-1 (315002)		348,749.73	348,749.73	
40300 CFD-2008-01 (315003)		691,564.03	691,564.03	
40400 General Fund Interest	356,455.43	6,695.00	-349,760.43	5,324.20 %
40600 First Responder Fees		40,000.00	40,000.00	
40700 Community Development Fees	34,818.46	70,000.00	35,181.54	49.74 %
41100 SDG&E Lease	30,000.00	30,000.00	0.00	100.00 %
42000 Incident Cost Recovery-Fire USA	423.60	18,540.00	18,116.40	2.28 %
43000 Training Reimb-Target & Palomar	1,134.00	30,000.00	28,866.00	3.78 %
49000 NCD JPA Capital Equipment Reimb		63,540.00	63,540.00	
Total OPERATING REVENUE	476,212.27	4,225,038.58	3,748,826.31	11.27 %
Total Income	\$519,627.64	\$4,963,138.58	\$4,443,510.94	10.47 %
GROSS PROFIT	\$519,627.64	\$4,963,138.58	\$4,443,510.94	10.47 %
Expenses				
CAPITAL PROJECTS				
70001 RCS NextGen Network Infrastruct		10,290.00	10,290.00	
70001.1 RCS Nextgen '21 - Mitigation		10,290.00	10,290.00	
70003.2 PPE 6 Sets - Mitigation Fund		20,000.00	20,000.00	
70003.3 New TIC replcmnt for E161 - Mit		7,758.54	7,758.54	
70003.4 Airbag System E161 - Mitig Fund		4,975.00	4,975.00	
70004.1 Fire Station Dev - Waldron Gran	4,610.00	0.00	-4,610.00	
70004.2 Fire Station Dev-COVID-19 ARPA		0.00	0.00	
70004.3 Fire Station Dev - Fire Found.		0.00	0.00	
70004.5 Fire Station Dev - Fire Mitig		0.00	0.00	

	TOTAL			
	ACTUAL	BUDGET	REMAINING	% OF BUDGET
70005.1 New Station Consulting - Mitig		0.00	0.00	
70005.2 Fire Station Expansion - Mit Fu		50,000.00	50,000.00	
70008 MDC Replacement Program	-30,172.55	50,000.00	80,172.55	-60.35 %
70009 Type 3 Engine	70,004.67	0.00	-70,004.67	
70009.1 Type 3 Engine - Waldron Grant		360,276.40	360,276.40	
70009.2 Type 3 Engine - Mitigation Fund		152,987.83	152,987.83	
70009.5 Type 1 Engine		97,500.00	97,500.00	
70010.1 Fire Hose - Mitigation Funds	7,670.00	10,000.00	2,330.00	76.70 %
Total CAPITAL PROJECTS	52,112.12	774,077.77	721,965.65	6.73 %
COMMUNICATIONS				
51600 North County Dispatch	107,581.62	161,211.00	53,629.38	66.73 %
51601 RCS Communication Fees	12,078.00	14,022.00	1,944.00	86.14 %
Total COMMUNICATIONS	119,659.62	175,233.00	55,573.38	68.29 %
COMMUNITY RISK REDUCTION				
51200.1 CRRD Operational Expenses	6,809.77	7,500.00	690.23	90.80 %
51200.2 FEMA FP&S Grant - Outreach		27,000.00	27,000.00	
Total COMMUNITY RISK REDUCTION	6,809.77	34,500.00	27,690.23	19.74 %
CONTRACT SERVICES				
51101 Professional & Contract Svcs	57,760.03	92,700.00	34,939.97	62.31 %
51101.1 Prof. & Contract Svcs - Grant	3,480.00	5,000.00	1,520.00	69.60 %
51105 Insurance	54,090.35	66,319.00	12,228.65	81.56 %
51107 Trauma Intervention Program		3,450.00	3,450.00	
51109 Burn Inst/Youth Fire Prevent		642.00	642.00	
Total CONTRACT SERVICES	115,330.38	168,111.00	52,780.62	68.60 %
FIRE APPARATUS				
51400 Operations Expense	37,188.72	126,000.00	88,811.28	29.51 %
51402 Fuel	22,494.73	66,440.00	43,945.27	33.86 %
Total FIRE APPARATUS	59,683.45	192,440.00	132,756.55	31.01 %
FIRE FACILITIES				
FIRE STATION #1				
51301 #1 Facility Maint/Repairs	9,739.74	25,000.00	15,260.26	38.96 %
51302 #1 Utilities	6,719.91	3,193.00	-3,526.91	210.46 %
51303 #1 Consumables	794.51	1,500.00	705.49	52.97 %
Total FIRE STATION #1	17,254.16	29,693.00	12,438.84	58.11 %
FIRE STATION #2				
51310 #2 Facility Maint/Repairs	2,706.01	8,000.00	5,293.99	33.83 %
51312 #2 Utilities	6,433.38	3,811.00	-2,622.38	168.81 %
51313 #2 Consumables	437.68	2,000.00	1,562.32	21.88 %
Total FIRE STATION #2	9,577.07	13,811.00	4,233.93	69.34 %
FIRE STATION #3				
51320 #3 Facility Maint/Repairs	1,703.54	2,575.00	871.46	66.16 %
51322 #3 Utilities		6,180.00	6,180.00	
51323 #3 Consumables		0.00	0.00	
Total FIRE STATION #3	1,703.54	8,755.00	7,051.46	19.46 %
Total FIRE FACILITIES	28,534.77	52,259.00	23,724.23	54.60 %
OPERATIONS PROGRAMS				
51511 Hose/Nozzles/Fittings/Ladders		8,000.00	8,000.00	
51512 Tools/Minor Equip/Small Engines	47.14	16,000.00	15,952.86	0.29 %

	TOTAL			
	ACTUAL	BUDGET	REMAINING	% OF BUDGET
51513 BA's/Fit & Flow Test/Compressor	1,854.63	12,000.00	10,145.37	15.46 %
51514 Rescue Sys/Equipment		2,500.00	2,500.00	
51515.1 PPE Grant	283.28	11,000.00	10,716.72	2.58 %
51515.2 PPE Non-Grant	13,624.21	18,000.00	4,375.79	75.69 %
Total OPERATIONS PROGRAMS	15,809.26	67,500.00	51,690.74	23.42 %
OVERHEAD / ADMINISTRATIVE SERV				
51000.1 Administrative Support Expenses	54,556.67	144,200.00	89,643.33	37.83 %
51001 Contingencies & Misc.	4,223.39	13,650.00	9,426.61	30.94 %
51002 Recruitment and On Boarding Exp	5,937.50	6,300.00	362.50	94.25 %
51006 Election/Annexation Service	1,074.15	15,000.00	13,925.85	7.16 %
Total OVERHEAD / ADMINISTRATIVE SERV	65,791.71	179,150.00	113,358.29	36.72 %
PARAMEDIC EMERGENCY SUPPLIES				
51700 Medical Equipment & Supplies	12,453.30	18,540.00	6,086.70	67.17 %
Total PARAMEDIC EMERGENCY SUPPLIES	12,453.30	18,540.00	6,086.70	67.17 %
PAYROLL - OPERATIONAL PERSONNEL				
	-1,152.53	0.00	1,152.53	
61000 Fire Engineers	245,276.63	512,100.00	266,823.37	47.90 %
63000 Firefighter-Paramedics	356,354.41	739,050.00	382,695.59	48.22 %
64000 Fire Captains	332,804.73	782,065.00	449,260.27	42.55 %
Total PAYROLL - OPERATIONAL PERSONNEL	933,283.24	2,033,215.00	1,099,931.76	45.90 %
PAYROLL EXPENSES				
66002 FASIS Workers Comp Emp Asst	84,096.00	237,708.45	153,612.45	35.38 %
66003 Payroll Service	2,597.18	6,180.00	3,582.82	42.03 %
66004 Health Benefit Costs	73,475.78	90,204.38	16,728.60	81.45 %
66008 Employer Taxes-FICA,SUTA,FUTA	87,867.29	259,060.24	171,192.95	33.92 %
Total PAYROLL EXPENSES	248,036.25	593,153.07	345,116.82	41.82 %
PAYROLL-ADMINISTRATIVE				
		0.00	0.00	
60000 Division Chief-Operations/Train	102,544.70	121,194.00	18,649.30	84.61 %
60200 Battalion Chief-Fire Marshal	9,322.64	121,194.00	111,871.36	7.69 %
60300 Administrative Captain	47,852.39	107,473.60	59,621.21	44.52 %
60400 Administrative Asst-Office Mgr.	27,016.64	61,048.78	34,032.14	44.25 %
60500 Bookkeeper	23,870.40	46,800.00	22,929.60	51.01 %
60600 Fire Chief	54,933.95	130,260.00	75,326.05	42.17 %
Total PAYROLL-ADMINISTRATIVE	265,540.72	587,970.38	322,429.66	45.16 %
TRAINING				
50000 Explorer Post	120.00	5,150.00	5,030.00	2.33 %
50100 EMT & Paramedic License Renewal	1,338.50	4,867.20	3,528.70	27.50 %
50200 Tuition & Reference Materials	5,662.00	9,114.56	3,452.56	62.12 %
50501 Training Exp - Oper Exp Funded	330.00	18,540.00	18,210.00	1.78 %
50502.4 Applied UASI Grant - 2022		42,100.00	42,100.00	
Total TRAINING	7,450.50	79,771.76	72,321.26	9.34 %
Total Expenses	\$1,930,495.09	\$4,955,920.98	\$3,025,425.89	38.95 %
NET OPERATING INCOME	\$ -1,410,867.45	\$7,217.60	\$1,418,085.05	-19,547.60 %
NET INCOME	\$ -1,410,867.45	\$7,217.60	\$1,418,085.05	-19,547.60 %

Note

*UNDER TOTALS across top of report is the ACTUAL column. It is for expenses thus far for the fiscal year - We are one month in arrears for report purposes.